



## Market-Based Funds

Fund & Manager	Volatility Rating	Gross Annualized Rates of Return as at: December 31, 2016				
		3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
<b>Money Market Funds</b>						
CUMIS Money Market Fund (PH&N)	Low	0.2	0.9	1.0	1.1	1.7
<b>Fixed Income Funds</b>						
CUMIS Retirement Security Fund	Low	0.8	3.0	3.3	3.4	3.9
CUMIS Universe Bond Index Fund (BLK)	Moderate	-3.4	1.7	4.6	3.2	4.8
CUMIS Income Fund (Ethical)	Low to Moderate	-3.2	1.9	4.7	3.4	4.9
CUMIS Fixed Income Fund (MFS)	Moderate	-3.1	2.6	5.0	3.7	5.0
CUMIS Short-Term Bond & Mortgage Fund (PH&N)	Low	-0.4	1.8	2.7	2.6	3.8
CUMIS Bond Fund (PH&N)	Moderate	-3.3	2.4	5.1	3.7	5.2
<b>Balanced Funds</b>						
CUMIS Tactical Balanced Fund (Addenda)	Moderate to High	-0.4	3.7	-	-	-
CUMIS Balanced Fund (Ethical)	Moderate to High	-0.4	1.8	4.1	4.1	2.9
CUMIS Institutional Balanced Fund (FT)	Moderate to High	2.8	9.6	8.0	10.8	6.9
CUMIS Balanced Income Fund (Guardian)	Moderate to High	0.6	7.4	6.7	7.5	-
CUMIS Balanced Fund (MFS)	Moderate to High	0.9	6.0	8.2	9.9	5.5
CUMIS Balanced Fund (Mawer)	Moderate to High	-1.0	4.1	9.5	12.3	7.8
CUMIS Balanced Fund (PH&N)	Moderate to High	0.8	8.5	8.9	10.0	5.5
<b>Canadian Equity Funds</b>						
CUMIS S&P/TSX Composite Index Fund (BLK)	High	4.5	21.1	7.1	8.3	4.8
CUMIS Canadian Equity Fund (Franklin Bissett)	High	5.4	23.9	8.8	13.2	7.9
CUMIS Canadian Equity Fund (Ethical)	Moderate to High	6.6	21.2	8.2	12.5	6.9
CUMIS Special Equity Fund (Ethical)	Moderate to High	7.9	26.5	9.6	17.9	10.6
CUMIS Canadian Equity Income Fund (Guardian)	High	3.5	21.9	5.8	8.7	9.0
CUMIS Large Cap Canadian Equity Fund (Mawer)	High	5.3	17.2	11.5	14.9	9.6
CUMIS Small Cap Canadian Equity Fund (Mawer)	Very High	5.3	20.9	12.4	20.4	14.0
CUMIS Canadian Equity Core Fund (MFS)	High	5.3	16.2	8.5	11.0	5.3
CUMIS Canadian Equity Fund (PH&N)	High	5.2	21.6	8.9	11.7	4.6
<b>Dividend Equity Funds</b>						
CUMIS Dividend Fund (Franklin Bissett)	Moderate to High	7.9	See Note 7	-	-	-
CUMIS Dividend Income Fund (PH&N)	Moderate to High	6.2	23.5	8.4	11.0	5.3
<b>U.S. Equity Funds</b>						
CUMIS U.S. Equity Index Fund (BLK)	High	5.8	7.7	17.3	20.8	8.1
CUMIS U.S. Equity Fund (Mawer)	Moderate to High	3.1	6.8	16.3	20.6	9.2
CUMIS U.S. Equity Core Fund (MFS)	High	5.2	5.5	15.8	20.8	8.1
<b>Global Equity Funds</b>						
CUMIS International Equity Fund (Ethical)	Moderate to High	-1.1	-2.0	7.5	13.1	3.2
CUMIS Non North American Equity Fund (Mawer)	High	-5.2	-1.9	9.8	14.8	5.9
CUMIS Global Equity Fund (MFS)	High	1.4	2.1	11.2	15.7	5.0
CUMIS Overseas Equity Fund (PH&N)	High	-4.2	-6.5	7.0	12.8	2.2
<b>Actively Managed Asset Allocation Funds</b>						
CUMIS LifePoints Balanced Income (Russell)	Moderate	-0.5	5.2	6.5	7.2	4.8
CUMIS LifePoints Balanced Growth (Russell)	Moderate to High	0.8	6.7	8.0	9.6	5.6
CUMIS LifePoints Long-Term Growth (Russell)	High	2.2	8.1	9.2	11.7	5.5
<b>Index Managed Asset Allocation Funds</b>						
CUMIS Conservative Balanced Index Fund (BLK)	Moderate	-1.2	4.4	7.5	7.1	5.3
CUMIS Moderate Balanced Index Fund (BLK)	Moderate to High	0.4	6.4	8.4	9.0	5.5
CUMIS Aggressive Balanced Index Fund (BLK)	High	1.9	8.5	9.3	10.9	5.6
<b>Select Portfolios</b>						
CUMIS Select Income Portfolio (NEI Ethical)	Low	-0.4	4.5	6.0	-	-
CUMIS Select Conservative Portfolio (NEI Ethical)	Low to Moderate	0.0	4.2	6.4	-	-
CUMIS Select Balanced Portfolio (NEI Ethical)	Moderate to High	1.6	6.0	7.7	-	-
CUMIS Select Growth Portfolio (NEI Ethical)	Moderate to High	2.5	6.9	8.5	-	-
<b>Target-Date Funds</b>						
CUMIS LifePlan Retiree (MFS)	Moderate	-1.1	3.3	6.4	7.1	4.9
CUMIS LifePlan Retirement 2020 (MFS)	Moderate	-0.9	3.6	7.5	8.7	5.0
CUMIS LifePlan Retirement 2025 (MFS)	Moderate	-0.3	4.5	9.0	10.1	5.3
CUMIS LifePlan Retirement 2030 (MFS)	Moderate to High	0.5	5.4	10.2	11.2	5.6
CUMIS LifePlan Retirement 2035 (MFS)	Moderate to High	1.3	6.0	10.7	11.9	5.7
CUMIS LifePlan Retirement 2040 (MFS)	Moderate to High	2.0	6.4	11.2	12.6	5.7
CUMIS LifePlan Retirement 2045 (MFS)	High	2.2	6.6	11.2	13.1	-
CUMIS LifePlan Retirement 2050 (MFS)	High	2.2	6.7	11.2	13.5	-
CUMIS LifePlan Retirement 2055 (MFS)	High	-	-	-	-	-

**Notes:**

1. Performance data is gross of investment management fees and net of any operating expenses (see note 4), except the Retirement Security Fund.
2. Please see the Fund Fact Sheets posted on the CUMIS website ([www.cumis.com](http://www.cumis.com)) for benchmark returns on all fund(s).
3. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated.
4. Fund managers may charge additional expenses against the fund which are not included in investment management fees published separately.
5. The CUMIS Canadian Equity Fund (PH&N) and the CUMIS Balanced Fund (PH&N) were closed to new clients on January 1, 2009.
6. The underlying fund that the CUMIS Tactical Balanced Fund (Addenda) invests in was launched as a new fund in April 2014.
7. Please note that since Franklin Bissett Canadian High Dividend Fund merged into Franklin Bissett Canadian Dividend Fund on April 22, 2016, inception date for Franklin Bissett Canadian Dividend Fund, the underlying fund that the CUMIS segregated fund invests in, was reset to April 25, 2016 (as per Canadian regulations). As such, historical performance data is not available.