

# CUMIS Long-Term Growth Portfolio (Russell)



## INVESTOR PROFILE

The Long-Term Growth Portfolio is suitable for an investor with the following characteristics:

- Want to achieve a diversification of stocks and bonds in a single portfolio.
- Can accept higher levels of short-term volatility.
- Wish to reduce volatility through diversification of stocks and bonds.
- Have long-term investment goals.
- Want a diversified “core” investment, or wish to complement the remainder of your portfolio.

## INVESTMENT OBJECTIVE

The Long-Term Growth Portfolio seeks to provide long-term capital growth through exposure to equities and fixed income securities.

## INVESTMENT STRATEGY

Long-Term Growth Portfolio use a strategic asset allocation approach to investing. Each Portfolio invests across the major asset classes through the Russell Investments Group of Funds: Russell Investments Canadian Equity Fund, Russell Investments Canadian Fixed Income Fund, Russell Investments US Equity Fund, Russell Investments Overseas Equity Fund and Russell Investments Global Equity Fund. Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a particular investment style or strategy of investing. These independent investment managers, selected from among the best in the world, are carefully chosen and monitored by Russell Investments.

## PORTFOLIO COMPONENTS

|   |       |
|---|-------|
| Russell Investments Canadian Equity Fund            | 20.0% |
| Russell Investments Canadian Fixed Income Fund      | 18.0% |
| Russell Investments Emerging Markets Equity Pool    | 5.0%  |
| Russell Investments Global Equity Fund              | 11.0% |
| Russell Investments Global High Income Bond Pool    | 5.0%  |
| Russell Investments Global Infrastructure Pool      | 6.0%  |
| Russell Investments Global Real Estate Pool         | 6.0%  |
| Russell Investments Global Smaller Companies Pool   | 5.0%  |
| Russell Investments Multi-Factor International Pool | 5.0%  |
| Russell Investments Overseas Equity Fund            | 6.0%  |
| Russell Investments US Equity Fund                  | 13.0% |

## RATES OF RETURN

| Fund      | Annual Returns to June 30 (%) |       |      |      |      |      |      |      |      |      | Annualized Returns to June 30, 2017 (%) |      |      |      |      |       |
|-----------|-------------------------------|-------|------|------|------|------|------|------|------|------|---|------|------|------|------|-------|
|           | 2008                          | 2009  | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | Qtr                                     | 1 yr | 2 yr | 3 yr | 5 yr | 10 yr |
| Fund      | -6.5                          | -15.5 | 7.0  | 19.9 | -2.5 | 14.9 | 22.2 | 9.2  | 2.5  | 13.2 | 1.1                                     | 13.2 | 7.7  | 8.2  | 12.2 | 5.8   |
| Benchmark | -5.8                          | -23.9 | 24.2 | 16.5 | -0.8 | 13.3 | 21.8 | 9.4  | 3.0  | 11.4 | 0.7                                     | 11.4 | 7.1  | 7.9  | 11.6 | 5.3   |

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### Russell Investments Canadian Fixed Income Fund\*

|                               |     |
|-------------------------------|-----|
| Beutel Goodman & Co.          | 50% |
| Canso Investment Counsel      | 25% |
| Pacific Investment Management | 25% |



### Russell Investments Canadian Equity Fund\*

|                                 |     |
|---------------------------------|-----|
| Foyston Gordon & Payne          | 28% |
| Picton Mahoney Asset Management | 24% |
| Aurion Capital                  | 20% |
| Greystone Managed Investments   | 18% |
| Goodman & Company               | 10% |



### Russell Investments U.S. Equity Fund\*

|                                |     |
|--------------------------------|-----|
| Aronson+Johnson+Ortiz          | 16% |
| MFS Institutional Advisors     | 15% |
| Suffolk Capital Management     | 14% |
| Cornerstone Capital Management | 12% |
| Montag & Caldwell              | 12% |
| Turner Investment Partners     | 10% |
| Schneider Capital Management   | 9%  |
| ASB                            | 7%  |
| Russell Company                | 5%  |



### Russell Investments Global Equity Fund\*

|                             |     |
|-----------------------------|-----|
| Clarivest Asset Management  | 30% |
| Harris Associates           | 20% |
| MFS Investment Management   | 20% |
| Marisco Capital             | 20% |
| McKinley Capital Management | 10% |



### Russell Investments Overseas Equity Fund\*

|                              |     |
|------------------------------|-----|
| MFS Investment Management    | 25% |
| Alliance Bernstein           | 20% |
| Mondrian Investment Partners | 20% |
| Wellington Management        | 20% |
| Arrowstreet Capital          | 15% |



\*Target allocation (actual manager allocation may vary)

## PORTFOLIO FACTS

as at June 30, 2017

|   |  |
|---|--|
| Fund type:  | Actively Managed Asset Allocation Fund |
| Fund size:  | \$2.2 Million                          |
| Underlying fund size:                             | \$356.9 Million                        |
| Underlying fund name:                             | Russell Investments Long-Term Growth   |
| Fund inception date:                              | November 2004                          |
| Underlying fund inception date:                   | January 1998                           |
| Volatility rating:                                | High                                   |
| Benchmark:  |  |
| S&P/TSX Capped Composite Index                    | 28.5%                                  |
| FTSE TMX Canada Universe Bond Index               | 18.0%                                  |
| Russell Investments Developed Large Cap Index Net | 48.5%                                  |
| BofA Global High Yield Index (CAD Hedged)         | 3.0%                                   |
| JP Morgan EMBI Global Diversified (CAD Hedged)    | 2.0%                                   |