

# CUMIS Balanced Growth Portfolio (Russell)



## INVESTOR PROFILE

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- Want to achieve a diversification of stocks and bonds in a single portfolio.
- Can accept moderate volatility over the short-term.
- Wish to reduce volatility through diversification of stocks and bonds.
- Have intermediate to long-term investment goals.
- Want a diversified “core” investment, or wish to complement the remainder of your portfolio.

## INVESTMENT OBJECTIVE

The Balanced Growth Portfolio seeks to provide investors with long-term capital growth with some income.

## INVESTMENT STRATEGY

Balanced Growth Portfolio use a strategic asset allocation approach to investing. Each Portfolio invests across the major asset classes through the Russell Investments Group of Funds: Russell Investments Canadian Equity Fund, Russell Investments Canadian Fixed Income Fund, Russell Investments US Equity Fund, Russell Investments Overseas Equity Fund and Russell Investments Global Equity Fund. Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a particular investment style or strategy of investing. These independent investment managers, selected from among the best in the world, are carefully chosen and monitored by Russell Investments.

## PORTFOLIO COMPONENTS

Russell Investments Canadian Equity Fund	7.0%
Russell Investments Canadian Fixed Income Fund	31.0%
Russell Investments Emerging Markets Equity Pool	5.0%
Russell Investments Global Equity Fund	7.0%
Russell Investments Global Credit Pool <sup>1</sup>	7.0%
Russell Investments Global Infrastructure Pool	3.0%
Russell Investments Global Real Estate Pool	3.0%
Russell Investments Global Smaller Companies Pool	3.0%
Russell Investments Global Unconstrained Bond Pool	4.0%
Russell Investments Multi-Factor Canadian Pool	5.0%
Russell Investments Multi-Factor International Pool	4.0%
Russell Investments Multi-Factor US Pool	5.0%
Russell Investments Overseas Equity Fund	6.0%
Russell Investments Short Term Income Pool	4.0%
Russell Investments US Equity Fund	6.0%

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2018 (%)					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Qtr	1 yr	2 yr	3 yr	5 yr	10 yr
<b>Fund</b>	17.7	11.2	-0.8	9.7	14.6	10.4	6.0	6.7	8.9	-1.9	-3.6	-1.9	3.4	4.5	6.1	8.2
<b>Benchmark</b>	13.3	8.8	0.8	8.7	13.3	11.6	6.3	6.1	8.2	-1.4	-4.1	-1.4	3.3	4.2	6.1	7.5

<sup>1</sup>Formerly known as Russell LifePoints Balanced Growth Portfolio.

<sup>2</sup>Formerly known as Russell Investments Global High Income Bond Pool.

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### Russell Investments Canadian Fixed Income Fund\*

Beutel Goodman & Co.	50%
Canso Investment Counsel	25%
Pacific Investment Management	25%



### Russell Investments Canadian Equity Fund\*

Foyston Gordon & Payne	28%
Picton Mahoney Asset Management	24%
Aurion Capital	20%
Greystone Managed Investments	18%
Goodman & Company	10%



### Russell Investments U.S. Equity Fund\*

Aronson+Johnson+Ortiz	16%
MFS Institutional Advisors	15%
Suffolk Capital Management	14%
Cornerstone Capital Management	12%
Montag & Caldwell	12%
Turner Investment Partners	10%
Schneider Capital Management	9%
ASB	7%
Russell Company	5%



### Russell Investments Global Equity Fund\*

Clarivest Asset Management	30%
Harris Associates	20%
MFS Investment Management	20%
Marisco Capital	20%
McKinley Capital Management	10%



### Russell Investments Overseas Equity Fund\*

MFS Investment Management	25%
Alliance Bernstein	20%
Mondrian Investment Partners	20%
Wellington Management	20%
Arrowstreet Capital	15%



## PORTFOLIO FACTS

as at Dec. 31, 2018

Fund type:	Actively Managed Asset Allocation Fund	
Fund size:	\$4.7 Million	
Underlying fund size:	\$589.8 Million	
Underlying fund name:	Russell Investments Balanced Growth	
Fund inception date:	November 2004	
Underlying fund inception date:	January 1998	
Volatility rating:	Moderate to High	
Benchmark:		
	Bloomberg Barclays Canadian Issues 300MM index	38%
	MSCI World Index Net	32%
	S&P/TSX Composite Index	15%
	S&P Global Listed Infrastructure Index Net	5%
	FTSE EPRA/NAREIT Developed Real Estate Index Net	4%
	ICE BofAML Global High Yield Bond index Hedged (CAD)	3%
	JP Morgan EMBI Global Diversified Index Hedged (CAD)	2%