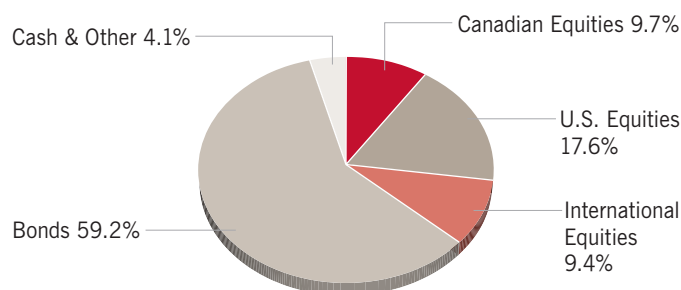


# CUMIS Select Conservative (RS) Portfolio (NEI Ethical)



## INVESTOR PROFILE

Suited to investors seeking income and long-term growth; need an all-in-one sophisticated investment solution tailored to individual financial needs; want truly active professional money management striving to generate performance across all investment cycles and want to include a Responsible Investment (RI) approach to their investments.

## INVESTMENT OBJECTIVE

The Portfolio aims to generate a moderate level of income while providing some potential for capital growth by investing in a mix of income oriented mutual funds and equity mutual funds. The Portfolio invests in a variety of mutual funds managed by different portfolio managers and follows a Responsible Investment (RI) approach to investing.

## INVESTMENT STRATEGY

- The portfolio manager actively manages the allocation to each of the Fund's asset classes, based on its assessment of interest rates, market conditions and the economy.
- NEI investment funds give you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. NEI focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, nuclear power, weapons, gambling and pornography.

## FUND FACTS

as at Dec. 31, 2019

Fund type:	Canadian Fixed Income Balanced
Fund size:	\$686,374
Fund inception date:	September 2015
Underlying fund name:	NEI Income & Growth RS Portfolio
Underlying fund size:	\$556.4 Million
Underlying fund inception date:	July 2005
Number of holdings:	8
Volatility rating:	Low
Benchmark:	FTSE Canada Universe Bond Index 65.0%
	S&P/TSX Composite TR 10.0%
	MSCI World NR (CAD) 25.0%

## TOP HOLDINGS

as at Dec. 31, 2019

NEI Global Total Return Bond Fund, Series I	43.1%
NEI Canadian Bond Fund, Series I	18.2%
NEI U.S. Equity RS Fund, Series I	10.2%
NEI Global Equity RS Fund, Series I	8.8%
NEI Global Dividend RS Fund, Series I	7.0%
NEI Canadian Equity RS Fund, Series I	6.9%
NEI Canadian Small Cap Equity RS Fund, Series I	3.0%
NEI International Equity RS Fund, Series I	2.0%
Cash & Cash Equivalents	0.8%
<b>Total</b>	<b>100.0%</b>

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2019 (%)					
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	—	—	8.2	9.2	5.9	4.2	6.4	-0.9	14.2	1.7	14.2	14.2	6.4	5.9	—
Benchmark	—	—	—	3.4	9.7	3.9	4.8	5.2	-0.6	12.0	1.3	12.0	12.0	5.4	5.0	—

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