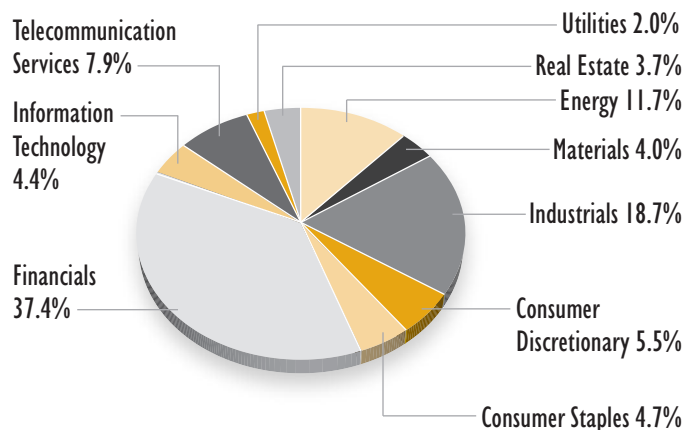


CUMIS Large Cap Canadian Equity Fund (Mawer)

MAWER



INVESTOR PROFILE

Suited to investors seeking long-term, above-average growth, while tolerating volatility and higher risk.

INVESTMENT OBJECTIVE

The objective of the fund is to invest for above-average, long-term rates of return from both capital returns and dividend returns from common shares of Canadian companies. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used as temporary defensive measures from time to time.

INVESTMENT STRATEGY

- The fund is constructed of Canadian companies with at least \$500 million in capitalization.
- The portfolio managers use bottom-up fundamental analysis supported by their own proprietary screening to identify wealth-creating companies that can be acquired at a discount to their intrinsic value.

RATES OF RETURN

	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-13.8	2.3	12.6	3.2	15.6	21.6	23.6	4.5	11.8	11.5	2.5	5.9	11.5	9.2	14.4	8.8
Benchmark	-14.4	0.5	11.6	-3.6	9.2	7.1	20.4	-8.4	14.2	9.2	3.7	4.5	9.2	4.5	8.1	4.1

FUND FACTS

as at Sept. 30, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$12.2 Million
Underlying fund size:	\$2,807.1 Million
Underlying fund name:	Mawer Canadian Equity Fund
Fund inception date:	March 2005
Underlying fund inception date:	June 1991
Number of holdings:	45
Volatility rating:	High
Benchmark:	S&P/TSX Composite Index

TOP TEN HOLDINGS

as at Sept. 30, 2017

Royal Bank of Canada	5.0%
Toronto-Dominion Bank	5.0%
Bank of Nova Scotia	4.0%
Brookfield Asset Management Inc.	3.9%
Canadian National Railway Company	3.8%
Toromont Industries Ltd.	3.4%
Rogers Communications Inc.	3.3%
Bank of Montreal	3.2%
Manulife Financial Corporation	3.2%
Constellation Software Inc.	3.0%
Total Percentage of Fund	37.8%

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