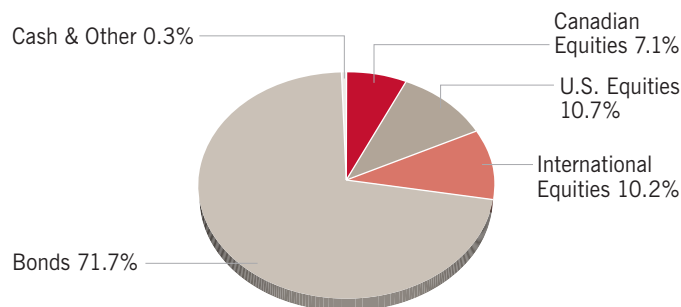


# CUMIS LifePlan Retirement 2020 (MFS)



## INVESTOR PROFILE

Suited to investors planning to retire around 2020.

## INVESTMENT OBJECTIVE

This series of 'end-date' funds have been designed to greatly simplify investment decisions for individual investors. As time horizon is one of the most important determinants of optimal asset mix, these funds have been designed to become more conservative, on a quarterly basis, until an individual's expected retirement date.

The fund aims to provide a superior real rate of return through both income and capital appreciation by investing in a diversified portfolio of equity and fixed income securities, with the equity content gradually declining over time.

## INVESTMENT STRATEGY

- Equity management emphasizes a "core" approach to ensure the overall exposure is well diversified and relatively style neutral.
- Fixed income management emphasizes a multi-style approach including interest rate anticipation (duration and yield curve placement), yield enhancement, and active trading strategies. High quality bonds are emphasized.
- Asset mix is actively managed within strict operational ranges. The equity and bond components employ risk controls to ensure adequate diversification.

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2019 (%)					
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	7.5	-1.7	8.2	13.1	10.9	7.9	3.6	5.6	1.7	10.5	0.9	10.5	10.5	5.9	5.8	6.7
Benchmark	9.3	1.1	7.0	9.7	10.8	6.1	4.3	5.8	0.2	11.3	0.9	11.3	11.3	5.7	5.5	6.5

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## FUND FACTS

as at Dec. 31, 2019

Fund type:	Target Date Fund
Fund size:	\$2.7 Million
Fund inception date:	June 2007
Underlying fund name:	MFS Life Plan Retirement 2020 Fund
Underlying fund size:	\$66.8 Million
Underlying fund inception date:	June 2005
Number of holdings:	858
Volatility rating:	Moderate
Benchmark:	S&P/TSX Capped Composite Index 6.3%
	MSCI ACWI (Net Dividends Reinvested) Index 21.3%
	FTSE Canada Universe Bond Index 71.2%
	FTSE EPRA/NAREIT Dev. Real Estate Index 1.2%

## TOP TEN HOLDINGS

as at Dec. 31, 2019

Government of Canada 10 year Future 20Mar2020	5.4%
Province of Alberta 3.450% 01Dec2043	2.3%
Province of Ontario 2.300% 08Sep2024	2.3%
Province of Quebec 3.750% 01Sep2024	2.1%
Canada Housing Trust No 1 2.400% 15Dec2022	1.9%
Government of Canada 1.500% 01Jun2026	1.8%
Province of Ontario 3.500% 02Jun2024	1.8%
Province of Ontario 4.700% 02Jun2037	1.6%
Government of Canada 2.000% 01Jun2028	1.5%
Province of Ontario 4.000% 02Jun2021	1.4%
<b>Total Percentage of Fund</b>	<b>22.1%</b>