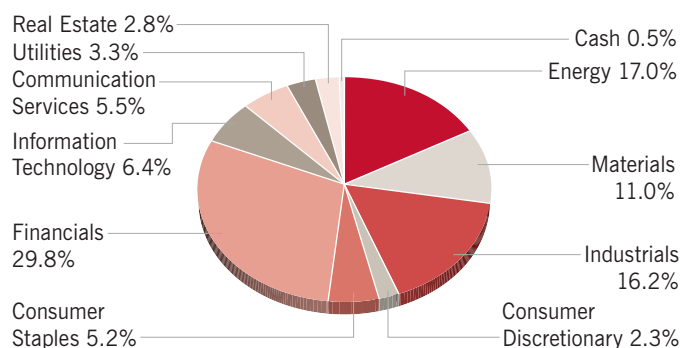


# CUMIS Canadian Research Equity Fund (MFS)



## INVESTOR PROFILE

Suited to investors with a longer-term investment time horizon and medium risk tolerance.

## INVESTMENT OBJECTIVE

The fund aims for long-term capital appreciation by investing in a diversified portfolio of large-capitalization Canadian equities.

## INVESTMENT STRATEGY

- The fund adheres to a “core” approach where the overall portfolio is well diversified and relatively style neutral.
- The portfolio is constructed based on a 50/50 allocation of the separately managed MFS Canadian Equity Growth and Canadian Equity Value portfolios, thereby creating a portfolio of 60 to 80 large-capitalization securities.
- Risk controls at the economic sector, industry sector and stock levels ensure adequate diversification.

## FUND FACTS

as at Dec. 31, 2019

Fund type:	Canadian Equity Fund
Fund size:	\$2.0 Million
Fund inception date:	March 2005
Underlying fund name:	MFS Canadian Equity Core Fund
Underlying fund size:	\$1,040.9 Million
Underlying fund inception date:	January 1998
Number of holdings:	52
Volatility rating:	High
Benchmark:	S&P/TSX Capped Composite Index

## TOP TEN HOLDINGS

as at Dec. 31, 2019

Royal Bank of Canada	7.9%
Toronto-Dominion Bank	7.6%
Bank of Nova Scotia	5.0%
Enbridge Inc.	4.9%
Canadian Pacific Railway Limited	4.5%
Suncor Energy Inc.	3.7%
TC Energy Corporation	3.6%
Agnico Eagle Mines Limited	3.6%
Manulife Financial Corporation	3.4%
Franco-Nevada Corporation	2.9%
<b>Total Percentage of Fund</b>	<b>47.1%</b>

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2019 (%)					
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	16.1	-14.6	10.6	19.5	14.2	-3.9	16.2	8.8	-5.9	22.7	2.6	22.7	22.7	7.9	7.0	7.7
<b>Benchmark</b>	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	9.1	-8.9	22.9	3.2	22.9	22.9	6.9	6.3	6.9

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