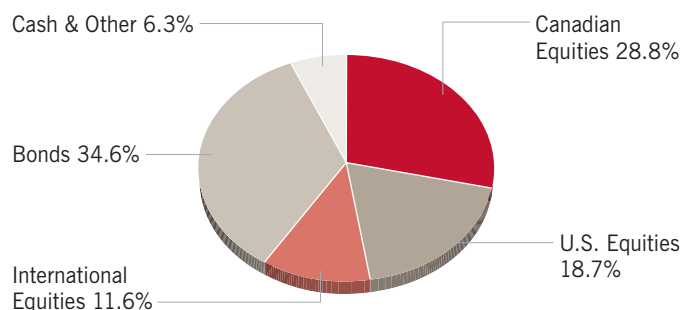


CUMIS Balanced Fund (MFS)



INVESTOR PROFILE

Suited to investors with a moderate risk tolerance and a mid-term investment time horizon.

INVESTMENT OBJECTIVE

The fund aims to provide a superior real rate of return through both income and capital appreciation by investing in a diversified portfolio of equity and fixed income assets.

INVESTMENT STRATEGY

- Equity management emphasizes a “core” approach to ensure the overall exposure is well diversified and relatively style neutral.
- Fixed income management utilizes a multi-style approach including interest rate anticipation (duration and yield curve placement), yield enhancement and active trading strategies. High quality bonds are emphasized.
- Asset mix is actively managed within strict operational ranges. The equity and bond components also employ risk controls to ensure adequate diversification.

FUND FACTS

as at Dec. 31, 2019

Fund type:	Balanced Fund
Fund size:	\$10.7 Million
Fund inception date:	March 2005
Underlying fund name:	MFS Balanced Fund
Underlying fund size:	\$1,124.5 Million
Underlying fund inception date:	March 1999
Number of holdings:	339
Volatility rating:	Moderate to High
Benchmark:	FTSE Canada Universe Bond Index 35.0%
	S&P/TSX Capped Composite 30.0%
	MSCI ACWI (Net Dividends Reinvested) Index 30.0%
	FTSE Canada 91-Day T-Bill Index 5.0%

TOP HOLDINGS

as at Dec. 31, 2019

MFS Canadian Fixed Income Fund (110 Holdings)	34.8%
MFS Global Research Fund (127 Holdings)	31.4%
MFS Canadian Research Equity Fund (52 Holdings)	28.0%
MFS Canadian Money Market Fund (50 Holdings)	5.8%
Total Percentage of Fund	100.0%

RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2019 (%)					
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	8.2	-3.2	9.1	16.3	11.7	6.8	6.0	9.4	-1.1	17.1	2.4	17.1	17.1	8.2	7.5	7.9
Benchmark	9.8	-0.0	7.7	12.2	10.4	3.6	8.0	8.3	-2.4	15.3	2.7	15.3	15.3	6.8	6.4	7.2

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