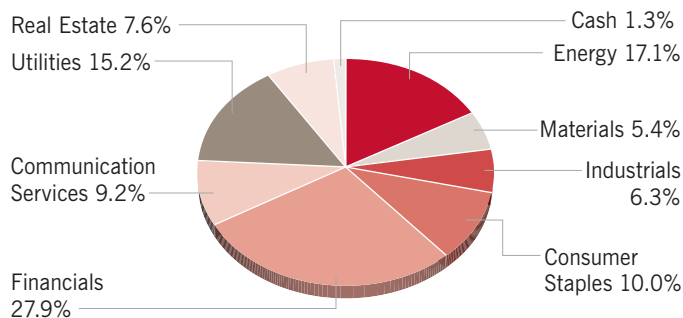


CUMIS Dividend Fund (Franklin Bissett)



INVESTOR PROFILE

Suited for investors seeking income and some capital gains and planning to hold their investment for the medium to long term.

INVESTMENT OBJECTIVE

Long-term capital appreciation by investing primarily in dividend paying or income producing Canadian securities, including common shares, income trust units and preferred shares.

INVESTMENT STRATEGY

- Invests in equity securities of quality companies at reasonable prices that have a proven ability to deliver a consistent and growing level dividends over time.
- Invests in income trusts that are expected to have stable or growing distributions over time.
- May invest in other income paying securities.
- May hold a portion of its assets in cash, money market securities or money market mutual funds while seeking opportunities or for defensive purposes.
- May engage in securities lending, repurchase and reverse repurchase transactions as well as invest in derivatives including forward contracts, calls, puts and swaps.

FUND FACTS

as at Dec. 31, 2019

Fund type:	Canadian Dividend and Income Equity
Fund size:	\$567,421
Fund inception date:	April 2016
Underlying fund name:	Franklin Bissett Canadian Dividend Fund
Underlying fund size:	\$345.2 Million
Underlying fund inception date:	April 2016
Number of holdings:	36
Volatility rating:	Moderate to High
Benchmark:	Custom Bissett Canadian Dividend Index

TOP TEN HOLDINGS

as at Dec. 31, 2019

Royal Bank of Canada	6.0%
Canadian National Railway Co.	5.0%
CIBC	4.8%
Enbridge Inc.	4.8%
Toronto-Dominion Bank	4.4%
Bank of Montreal	3.8%
Bank of Nova Scotia	3.8%
Canadian Utilities Limited	3.7%
Brookfield Infrastructure Partners LP	3.5%
Rogers Communications Inc.	3.4%
Total Percentage of Fund	43.2%

RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%) [†]	Annualized Returns to Dec. 31, 2019 (%) [†]								
		2017	2018	2019	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	Fund's performance start date is 4/25/2016. Hence we do not have "Annual Returns" for the requested periods.	6.7	-10.2	19.8	1.0	19.8	19.8	4.7	—	—
Benchmark		9.1	-8.9	22.9	3.2	22.9	22.9	6.9	—	—

[†] Rate of return is for the institutional series of units in which this fund is invested.

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