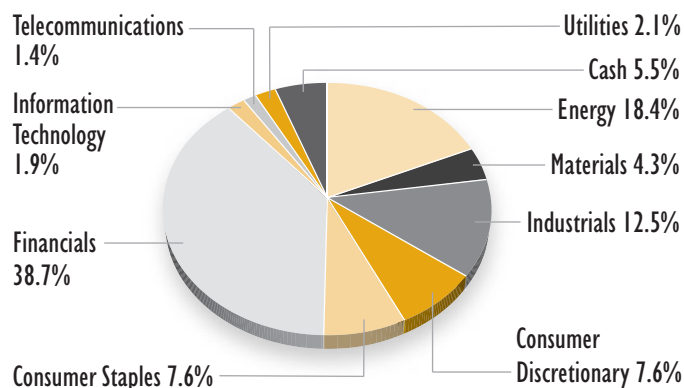


CUMIS Canadian Equity Fund (Franklin Bissett)



INVESTOR PROFILE

Suited to investors seeking a Canadian equity fund with moderate investment risk over the medium to long term.

INVESTMENT OBJECTIVE

This fund seeks to achieve long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

INVESTMENT STRATEGY

- invests primarily in equity securities of growth-oriented companies with market capitalization of \$1 billion and greater at reasonable prices
- may invest in foreign securities
- may invest up to 10% of the market value of the fund in mutual funds managed by the Manager or third parties
- may hold a portion of its assets in cash, money market securities or money market mutual funds while seeking investment opportunities or for defensive purposes
- may engage in securities lending, repurchase and reverse repurchase transactions as well as derivatives including forward contracts, calls, puts and swaps

RATES OF RETURN

	Annual Returns to March 31 (%) [†]										Annualized Returns to March 31, 2017 (%) [†]					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-31.8	42.2	20.9	-4.5	16.8	23.5	11.9	-7.0	23.9	18.7	1.9	1.9	18.7	7.4	12.3	7.7
Benchmark	-33.0	35.1	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	18.6	2.4	2.4	18.6	5.8	7.8	4.7

[†]Rate of return is for the institutional series of units in which this fund is invested.

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FUND FACTS

as at March 31, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$976,262
Underlying fund size:	\$3,256 Million
Underlying fund name:	Franklin Bissett Canadian Equity Fund
Fund inception date:	March 2005
Underlying fund inception date:	March 1983
Number of holdings:	48
Volatility rating:	High
Benchmark:	S&P/TSX Composite Index

TOP TEN HOLDINGS

as at March 31, 2017

Brookfield Asset Management, Inc.	6.3%
Canadian National Railway Co.	5.5%
Royal Bank Of Canada	5.2%
Toronto-Dominion Bank	4.8%
Restaurant Brands International, Inc.	4.8%
CIBC	4.7%
Bank of Montreal	4.4%
Bank of Nova Scotia	4.0%
Canadian Pacific Railway Ltd	3.4%
Onex Corporation	3.4%
Total Percentage of Fund	46.5%