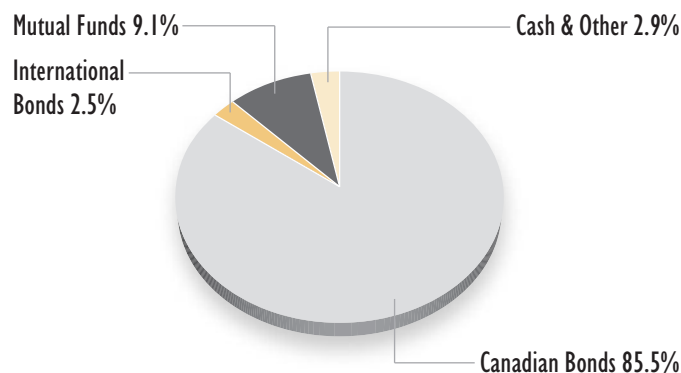


# CUMIS Income Fund (Ethical)



## INVESTOR PROFILE

Suited to investors interested in receiving income through investing in a diversified portfolio of high quality Canadian government and corporate bonds.

## INVESTMENT OBJECTIVE

The Fund aims to provide high current income while protecting the original investment. It invests mostly in:

- Bonds, debentures and securities that are issued or guaranteed by the Government of Canada, a province or Canadian companies
- Money market securities

The Fund follows a socially responsible approach to investing.

## INVESTMENT STRATEGY

- The fund is actively managed for interest income and capital appreciation in high-quality fixed income instruments.
- An Ethical Funds investment gives you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. The Ethical Funds Company focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, weapons and nuclear power.

## RATES OF RETURN

	Annual Returns to March 31 (%)										Annualized Returns to March 31, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	5.5	3.8	6.8	5.1	10.0	4.8	0.7	10.2	1.1	1.9	1.5	1.5	1.9	4.3	3.7	4.9
Benchmark	5.8	4.9	5.1	5.1	9.7	4.5	0.8	10.3	0.8	1.5	1.2	1.2	1.5	4.1	3.5	4.8

## FUND FACTS

as at March 31, 2017

Fund type:	Fixed Income Fund
Fund size:	\$701,258
Underlying fund size:	\$606.6 Million
Underlying fund name:	NEI Canadian Bond Fund
Fund inception date:	October 2004
Underlying fund inception date:	April 1967
Number of holdings:	96
Volatility rating:	Low to Moderate
Benchmark:	FTSE TMX Canada Universe Bond Total Return Index

## TOP TEN HOLDINGS

as at March 31, 2017

Province of Ontario 5.850% 08Mar2033	12.2%
NEI Global Total Return Bond Fund - Series I	9.1%
Province of Saskatchewan 5.800% 05Sep2033	4.7%
Government of Canada 4.000% 01Jun2041	4.2%
Province of Ontario 2.600% 02Jun2025	2.9%
Canada Housing Trust 1.250% 15Dec2020	2.4%
Province of British Columbia 5.700% 18Jun2029	2.3%
Bank of Nova Scotia 2.090% 09Sep2020	2.2%
Province of British Columbia 6.350% 18Jun2031	2.1%
Toronto-Dominion Bank 2.621% 22Dec2021	1.8%
<b>Total Percentage of Fund</b>	<b>43.9%</b>

Published by the CUMIS Life Insurance Company. While every effort has been made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy or completeness and the CUMIS Life Insurance Company assumes no responsibility for providing such information. All returns are based on the source fund history and exclude any contractually arranged fees that may be payable or credited. They do not include deductions for administration, investment management fees or other applicable fees or taxes. Returns are based on past performance and are not necessarily indicative of future performance or guaranteed by the CUMIS Life Insurance Company.