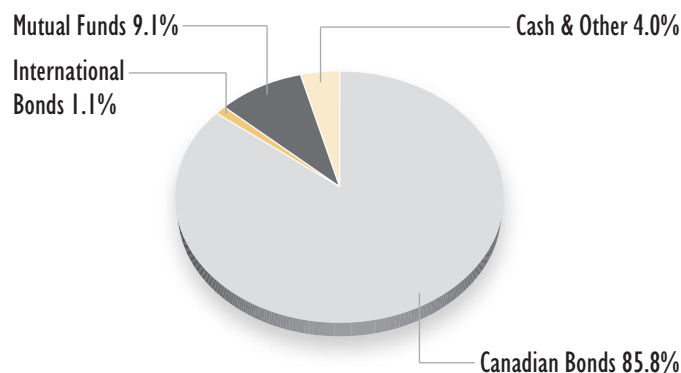


# CUMIS Income Fund (Ethical)



## INVESTOR PROFILE

Suited to investors interested in receiving income through investing in a diversified portfolio of high quality Canadian government and corporate bonds.

## INVESTMENT OBJECTIVE

The Fund aims to provide high current income while protecting the original investment. It invests mostly in:

- Bonds, debentures and securities that are issued or guaranteed by the Government of Canada, a province or Canadian companies
- Money market securities

The Fund follows a socially responsible approach to investing.

## INVESTMENT STRATEGY

- The fund is actively managed for interest income and capital appreciation in high-quality fixed income instruments.
- An Ethical Funds investment gives you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. The Ethical Funds Company focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, weapons and nuclear power.

## RATES OF RETURN

|           | Annual Returns to June 30 (%) |      |      |      |      |      |      |      |      |      | Annualized Returns to June 30, 2017 (%) |     |      |      |      |       |
|-----------|-------------------------------|------|------|------|------|------|------|------|------|------|---|-----|------|------|------|-------|
|           | 2008                          | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | Qtr                                     | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
| Fund      | 6.7                           | 6.6  | 7.4  | 4.8  | 9.9  | 0.0  | 5.1  | 6.5  | 5.1  | 0.7  | 1.1                                     | 2.6 | 0.7  | 4.1  | 3.4  | 5.2   |
| Benchmark | 6.8                           | 7.0  | 6.9  | 4.7  | 9.5  | -0.2 | 5.3  | 6.3  | 5.2  | 0.0  | 1.1                                     | 2.4 | 0.0  | 3.8  | 3.3  | 5.1   |

## FUND FACTS

as at June 30, 2017

|                                 |  |
|---------------------------------|--|
| Fund type:                      | Fixed Income Fund                                |
| Fund size:                      | \$660,670  |
| Underlying fund size:           | \$619.7 Million                                  |
| Underlying fund name:           | NEI Canadian Bond Fund                           |
| Fund inception date:            | October 2004                                     |
| Underlying fund inception date: | April 1967                                       |
| Number of holdings:             | 101  |
| Volatility rating:              | Low to Moderate                                  |
| Benchmark:                      | FTSE TMX Canada Universe Bond Total Return Index |

## TOP TEN HOLDINGS

as at June 30, 2017

|  |              |
|--|--------------|
| Province of Ontario                          | 12.4%        |
| NEI Global Total Return Bond Fund - Series I | 9.1%         |
| Cash & Short Term Notes                      | 4.0%         |
| Province of Saskatchewan                     | 3.6%         |
| Province of British Columbia                 | 2.3%         |
| Bank of Nova Scotia                          | 2.2%         |
| Province of Ontario                          | 2.2%         |
| Canada Housing Trust                         | 2.2%         |
| Province of British Columbia                 | 2.1%         |
| Royal Bank of Canada                         | 1.8%         |
| <b>Total Percentage of Fund</b>              | <b>41.9%</b> |

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