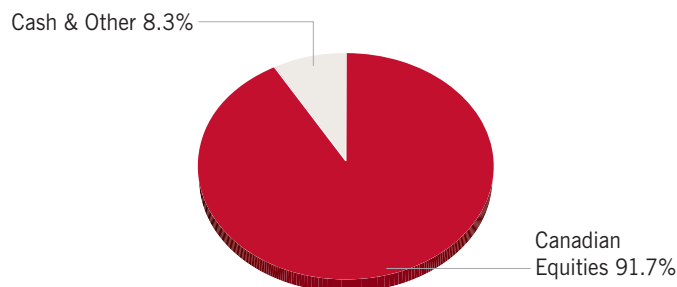


# CUMIS Canadian Equity Fund (Ethical)



## INVESTOR PROFILE

Suited to investors interested in maximizing long-term growth while minimizing risk by investing in a broadly diversified portfolio of well-established Canadian companies.

## INVESTMENT OBJECTIVE

The Fund seeks to maximize returns primarily through a combination of dividends and capital growth from Canadian companies. It follows a socially responsible approach to investing.

## INVESTMENT STRATEGY

- The fund maximizes long-term growth through a well-diversified portfolio of shares of Canadian companies.
- An Ethical Funds investment gives you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. The Ethical Funds Company focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, weapons and nuclear power.

## FUND FACTS

as at Dec. 31, 2018

Fund type:	Canadian Equity Fund
Fund size:	\$834,964
Underlying fund size:	\$609.8 Million
Underlying fund name:	NEI Ethical Canadian Equity Fund
Fund inception date:	October 2004
Underlying fund inception date:	January 1986
Number of holdings:	30
Volatility rating:	Moderate to High
Benchmark:	S&P/TSX Composite Total Return Index

## TOP TEN HOLDINGS

as at Dec. 31, 2018

Power Financial Corporation	5.8%
Loblaw Companies Limited	5.8%
Bank of Nova Scotia	5.7%
CIBC	5.5%
Enbridge Inc.	4.3%
Industrial Alliance Insurance and Financial Services Inc.	4.2%
ATCO Ltd.	4.1%
Canadian Natural Resources Limited	3.6%
AltaGas Ltd.	3.6%
OpenText Corporation	3.5%
<b>Total Percentage of Fund</b>	<b>46.1%</b>

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2018 (%)					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	23.2	15.4	-2.1	12.4	26.7	10.5	-5.5	21.2	5.3	-11.5	-10.2	-11.5	-11.5	4.2	3.4	8.9
Benchmark	35.1	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	9.1	-8.9	-10.1	-8.9	-8.9	6.4	4.1	7.9

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