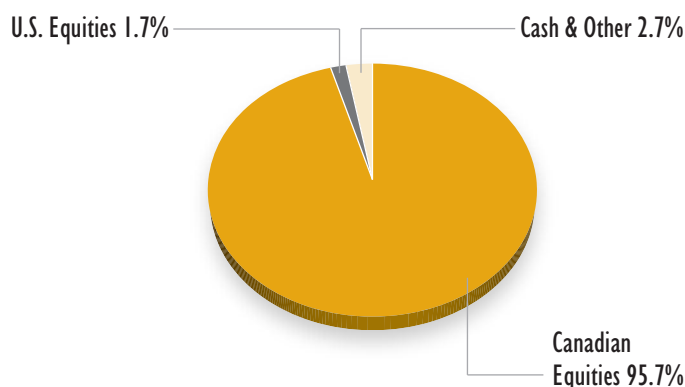


CUMIS Canadian Equity Fund (Ethical)



INVESTOR PROFILE

Suited to investors interested in maximizing long-term growth while minimizing risk by investing in a broadly diversified portfolio of well-established Canadian companies.

INVESTMENT OBJECTIVE

The Fund seeks to maximize returns primarily through a combination of dividends and capital growth from Canadian companies. It follows a socially responsible approach to investing.

INVESTMENT STRATEGY

- The fund maximizes long-term growth through a well-diversified portfolio of shares of Canadian companies.
- An Ethical Funds investment gives you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. The Ethical Funds Company focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, weapons and nuclear power.

RATES OF RETURN

	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-25.2	23.2	15.4	-2.1	12.4	26.7	10.5	-5.6	21.2	5.3	3.3	5.3	5.3	6.4	11.0	7.0
Benchmark	-33.0	35.1	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	9.1	4.5	9.1	9.1	6.6	8.6	4.7

FUND FACTS

as at Dec. 31, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$864,197
Underlying fund size:	\$596.5 Million
Underlying fund name:	NEI Ethical Canadian Equity Fund
Fund inception date:	October 2004
Underlying fund inception date:	January 1986
Number of holdings:	33
Volatility rating:	Moderate to High
Benchmark:	S&P/TSX Composite Total Return Index

TOP TEN HOLDINGS

as at Dec. 31, 2017

Loblaw Companies Limited	6.0%
CIBC	5.8%
Power Financial Corporation	5.0%
Bank of Nova Scotia	4.9%
CGI Group Inc.	4.3%
Canadian Natural Resources Ltd.	4.0%
ATCO, Class I	3.7%
Toronto-Dominion Bank	3.7%
OpenText Corporation	3.5%
Canadian Pacific Railway	3.4%
Total Percentage of Fund	44.3%

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