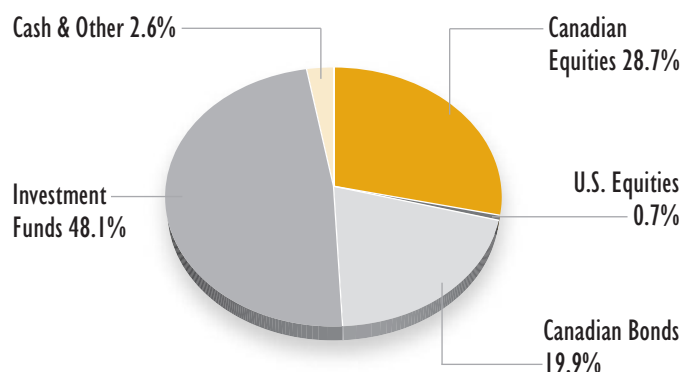


# CUMIS Balanced Fund (Ethical)



## INVESTOR PROFILE

Suited to investors interested in achieving long-term capital appreciation while emphasizing the preservation of capital in a balanced portfolio of quality (primarily) Canadian stocks & bonds.

## INVESTMENT OBJECTIVE

The Fund aims to increase the value of your investment over the long term, protect your original investment and provide a high degree of current income. It invests mostly in a mix of Canadian and U.S. equities and fixed income investments. The Fund follows a socially responsible approach to investing.

## INVESTMENT STRATEGY

- The portfolio manager actively manages the allocation to each of the Fund's asset classes, based on its assessment of interest rates, market conditions and the economy.
- An Ethical Funds investment gives you a voice in changing a company – the way it makes decisions and the way financial markets assess its performance. The Ethical Funds Company focuses attention on a company's social, environmental, and human rights practices, and uses shareholder action strategies – proxy voting, shareholder resolutions and dialogue – to help them think for the long term. We also stay away from companies involved with tobacco, weapons and nuclear power.

## RATES OF RETURN

	Annual Returns to March 31 (%)										Annualized Returns to March 31, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	1.7	-32.7	51.9	18.0	6.2	20.1	37.5	1.4	1.6	19.7	1.7	1.7	3.8	3.8	3.4	3.0
Benchmark	-9.7	-43.5	95.6	33.6	-13.8	-7.8	11.1	-11.9	-9.0	33.1	2.2	2.2	9.8	5.7	6.5	4.2

## FUND FACTS

as at March 31, 2017

Fund type:	Balanced Fund
Fund size:	\$630,664
Underlying fund size:	\$168.1 Million
Underlying fund name:	NEI Ethical Balanced Fund
Fund inception date:	October 2004
Underlying fund inception date:	June 1989
Number of holdings:	88
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 50.0%
	S&P/TSX Composite Index 40.0%
	MSCI World NR CAD Index 10.0%

## TOP TEN HOLDINGS

as at March 31, 2017

NEI Global Total Return Bond Fund, Series I	20.1%
NEI Ethical Global Equity Fund, Series I	12.0%
NEI Ethical American Multi-Strategy Fund, Series I	7.0%
NEI Ethical Special Equity Fund, Series I	5.0%
NEI Ethical International Equity Fund, Series I	4.0%
Province of Ontario 5.850% 08Mar2033	2.7%
Loblaw Companies	1.9%
Canadian National Railway Company	1.8%
CIBC	1.7%
Canada Treasury Bills 04May2017	1.6%
<b>Total Percentage of Fund</b>	<b>57.8%</b>

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