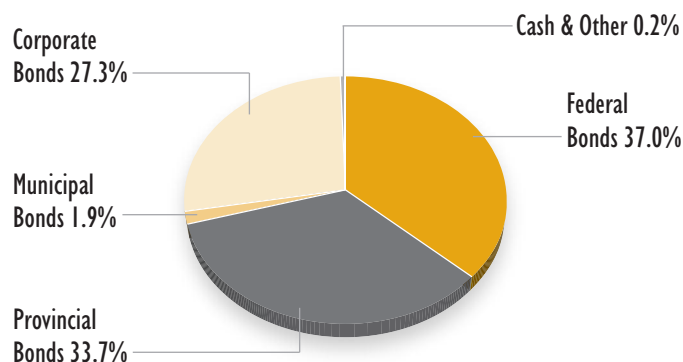


CUMIS Universe Bond Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking income and moderate capital growth over the longer term, with moderate investment risk.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- track the returns of the FTSE TMX Canada Universe Bond Index
- outperform the average Canadian bond fund over the longer term after fees

INVESTMENT STRATEGY

- BlackRock uses an “index” approach to manage this fund. The advantage of an index approach is that costs are generally lower, it provides diversification by investing in a mix of government and corporate bonds of varying maturities, coupons and yields, and over time an index fund is expected to outperform the average active fund, net of fees and costs.
- To closely track the Scotia Capital Universe Index, BlackRock invests in about 250 bonds to replicate the risk and return profile of the index.

RATES OF RETURN

	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	4.5	10.0	7.5	6.7	5.5	-1.3	6.4	5.3	6.3	-3.0	-1.8	0.5	-3.0	2.8	2.7	4.7
Benchmark	4.6	10.3	7.3	6.7	5.5	-1.3	6.3	5.3	6.3	-3.0	-1.8	0.5	-3.0	2.8	2.7	4.7

Fund performance prior to October 1999 is for the Universe Bond Index Class A

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FUND FACTS

as at Sept. 30, 2017

Fund type:	Fixed Income Fund
Fund size:	\$612,101
Underlying fund size:	\$8,468 Million
Underlying fund name:	BlackRock Universe Bond Index Class D
Fund inception date:	October 2001
Underlying fund inception date:	October 1999
Number of holdings:	1,369
Volatility rating:	Moderate
Benchmark:	FTSE TMX Canada Universe Bond Index

TOP TEN HOLDINGS

as at Sept. 30, 2017

Government of Canada 0.750% 01Sep2020	1.3%
Government of Canada 1.500% 01Mar2020	1.3%
Government of Canada 3.750% 01Jun2019	1.2%
Government of Canada 4.000% 01Jun2041	1.1%
Government of Canada 3.500% 01Dec2045	1.1%
Government of Canada 5.000% 01Jun2037	1.1%
Government of Canada 5.750% 01Jun2033	0.9%
Province of Ontario 2.900% 02Dec2046	0.9%
Government of Canada 1.750% 01Sep2019	0.9%
Province of Ontario 2.600% 02Jun2025	0.9%
Total Percentage of Fund	10.7%