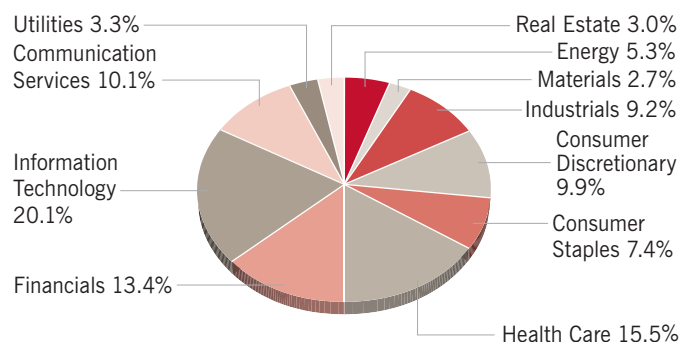


CUMIS U.S. Equity Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking diversification outside Canada with exposure to the broad U.S. stock market, with a longer investment horizon to offset higher volatility of stocks.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- track the returns of the S&P 500 Index
- outperform the average U.S. equity fund over the longer term after fees

INVESTMENT STRATEGY

- BlackRock uses an “index” approach to manage this fund. The advantage of an index approach is that costs are generally lower, it provides broad diversification by investing in 500 of the largest public companies in the United States, and over time an index fund is expected to outperform the average active fund, net of fees and costs.
- To closely track the S&P 500 Index, BlackRock invests in all 500 securities in the index very close to their actual index weights.

FUND FACTS

as at Dec. 31, 2018

Fund type:	U.S. Equity Fund
Fund size:	\$5.9 Million
Underlying fund size:	\$9,226 Million
Underlying fund name:	BlackRock CDN US Equity Index Class D
Fund inception date:	October 2001
Underlying fund inception date:	January 2000
Number of holdings:	507
Volatility rating:	High
Benchmark:	S&P 500 Index

TOP TEN HOLDINGS

as at Dec. 31, 2018

Microsoft Corporation	3.7%
Apple Inc.	3.4%
Amazon.com, Inc.	2.9%
Berkshire Hathaway Inc. Class B	1.9%
Johnson & Johnson	1.7%
JPMorgan Chase & Co.	1.5%
Alphabet Inc. Class C	1.5%
Facebook, Inc. Class A	1.5%
Alphabet Inc. Class A	1.5%
Exxon Mobil Corporation	1.4%
Total Percentage of Fund	21.0%

RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2018 (%)					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	7.0	8.8	4.3	13.0	40.8	23.5	21.2	7.7	13.5	3.9	-8.7	3.9	3.9	8.3	13.7	13.9
Benchmark	7.4	9.1	4.6	13.4	41.3	23.9	21.6	8.1	13.8	4.2	-8.6	4.2	4.2	8.6	14.1	14.3

Fund performance prior to February 2000 is for the Pension US Equity Index Fund (Formally U.S. Equity Index Fund - Canada).

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