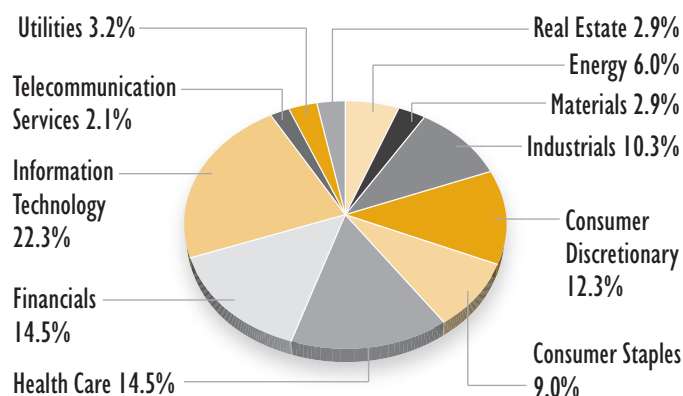


CUMIS U.S. Equity Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking diversification outside Canada with exposure to the broad U.S. stock market, with a longer investment horizon to offset higher volatility of stocks.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- track the returns of the S&P 500 Index
- outperform the average U.S. equity fund over the longer term after fees

INVESTMENT STRATEGY

- BlackRock uses an “index” approach to manage this fund. The advantage of an index approach is that costs are generally lower, it provides broad diversification by investing in 500 of the largest public companies in the United States, and over time an index fund is expected to outperform the average active fund, net of fees and costs.
- To closely track the S&P 500 Index, BlackRock invests in all 500 securities in the index very close to their actual index weights.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-17.4	-15.9	4.4	18.3	11.0	24.4	25.4	25.5	7.8	5.7	0.3	5.7	17.5	16.7	19.9	9.0
Benchmark	-17.1	-15.5	4.7	18.7	11.4	24.8	25.8	25.9	8.2	5.9	0.4	5.9	17.9	17.1	20.3	9.3

Fund performance prior to February 2000 is for the Pension US Equity Index Fund (Formally U.S. Equity Index Fund- Canada)

Published by the CUMIS Life Insurance Company. While every effort has been made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy or completeness and the CUMIS Life Insurance Company assumes no responsibility for providing such information. All returns are based on the source fund history and exclude any contractually arranged fees that may be payable or credited. They do not include deductions for administration, investment management fees or other applicable fees or taxes. Returns are based on past performance and are not necessarily indicative of future performance or guaranteed by the CUMIS Life Insurance Company.

BlackRock Asset Management Canada Limited logo is a trademark of BlackRock Inc.

FUND FACTS

as at June 30, 2017

Fund type:	U.S. Equity Fund
Fund size:	\$4.1 Million
Underlying fund size:	\$7,370 Million
Underlying fund name:	BlackRock CDN US Equity Index Class D
Fund inception date:	October 2001
Underlying fund inception date:	January 2000
Number of holdings:	505
Volatility rating:	High
Benchmark:	S&P 500 Index

TOP TEN HOLDINGS

as at June 30, 2017

Apple Inc.	3.6%
Microsoft Corporation	2.6%
Amazon.com, Inc.	1.9%
Facebook, Inc. Class A	1.7%
Johnson & Johnson	1.7%
Exxon Mobil Corporation	1.7%
JPMorgan Chase & Co.	1.6%
Berkshire Hathaway Inc. Class B	1.6%
Alphabet Inc. Class A	1.3%
Alphabet Inc. Class C	1.3%
Total Percentage of Fund	18.9%