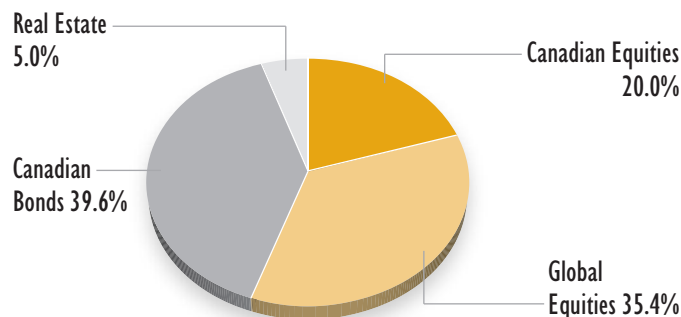


CUMIS Moderate Balanced Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking to invest in a single, diversified balanced fund, with more emphasis on growth.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide opportunity for capital growth through a 60% allocation to stocks
- outperform the average Canadian balanced fund over time after fees

INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 60% stocks, 40% fixed income. Security selection is done through the use of BlackRock-managed index funds.

RATES OF RETURN

Fund	Annual Returns to Sept. 30 (%)										Annualized Returns to Sept. 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-9.7	4.6	8.6	1.1	11.2	7.6	15.0	5.8	10.0	4.5	0.2	4.1	4.5	6.7	8.5	5.7
Benchmark	-9.9	4.5	8.7	1.3	11.0	7.7	15.0	5.8	9.8	4.3	0.2	4.0	4.3	6.6	8.4	5.6

Fund performance prior to July 1999 is modelled using benchmark asset weights and index return

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FUND FACTS

as at Sept. 30, 2017

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$34.0 Million
Underlying fund size:	\$1,359 Million
Underlying fund name:	BlackRock Balanced Moderate Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	June 1999
Number of holdings:	7
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 30.0%
	Capped S&P/TSX Composite Index 20.0%
	ACWI Ex-Canada Index 35.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 10.0%

TOP HOLDINGS

as at Sept. 30, 2017

BlackRock Canadian Universe Bond Index Class D	29.6%
BlackRock Canadian Equity Index Class D	20.1%
BlackRock Canadian US Equity Index Class D	19.0%
BlackRock Canadian MSCI EAFE Equity Index Class D	12.1%
BlackRock Canadian Real Return Bond Index Class D	9.9%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	5.0%
iShares MSCI Emerging Markets	4.2%
Total Percentage of Fund	99.9%