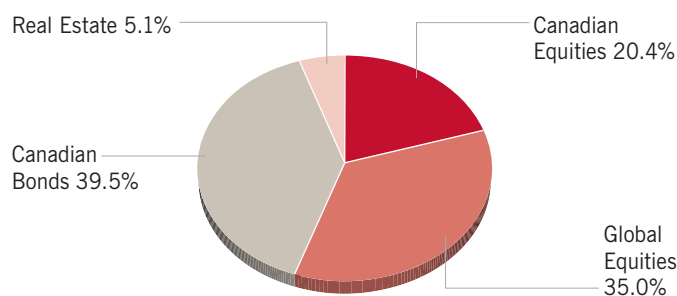


# CUMIS Moderate Balanced Index Fund (BLK)

# BLACKROCK



## INVESTOR PROFILE

Suited to investors seeking to invest in a single, diversified balanced fund, with more emphasis on growth.

## INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide opportunity for capital growth through a 60% allocation to stocks
- outperform the average Canadian balanced fund over time after fees

## INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 60% stocks, 40% fixed income. Security selection is done through the use of BlackRock-managed index funds.

## FUND FACTS

as at Dec. 31, 2018

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$33.2 Million
Underlying fund size:	\$1,262 Million
Underlying fund name:	BlackRock Balanced Moderate Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	June 1999
Number of holdings:	7
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 30.0%
	Capped S&P/TSX Composite Index 20.0%
	ACWI Ex-Canada Index 35.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 10.0%

## TOP HOLDINGS

as at Dec. 31, 2018

BlackRock Canadian Universe Bond Index Class D	29.5%
BlackRock Canadian Equity Index Class D	20.4%
BlackRock Canadian US Equity Index Class D	19.7%
BlackRock Canadian MSCI EAFE Equity Index Class D	11.1%
BlackRock Canadian Real Return Bond Index Class D	10.0%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	5.1%
iShares MSCI Emerging Markets	4.2%
<b>Total Percentage of Fund</b>	<b>100.0%</b>

## RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2018 (%)					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	16.2	10.0	1.9	8.6	11.1	12.2	6.8	6.4	8.4	-1.4	-4.3	-1.4	-1.4	4.4	6.4	7.9
<b>Benchmark</b>	16.6	10.1	1.9	8.6	11.1	12.2	6.8	6.2	8.3	-1.5	-4.4	-1.5	-1.5	4.3	6.3	7.9

Fund performance prior to July 1999 is modelled using benchmark asset weights and index return.

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