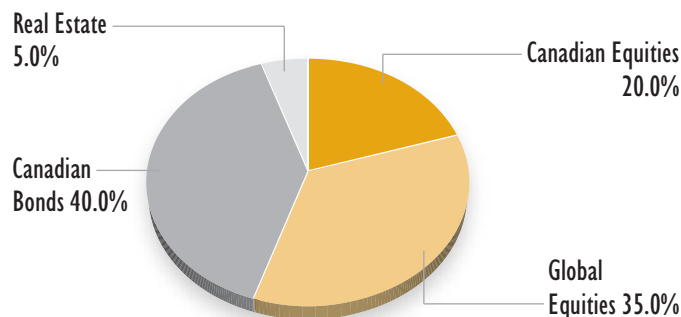


# CUMIS Moderate Balanced Index Fund (BLK)

## BLACKROCK



### INVESTOR PROFILE

Suited to investors seeking to invest in a single, diversified balanced fund, with more emphasis on growth.

### INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide opportunity for capital growth through a 60% allocation to stocks
- outperform the average Canadian balanced fund over time after fees

### INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 60% stocks, 40% fixed income. Security selection is done through the use of BlackRock-managed index funds.

### RATES OF RETURN

	Annual Returns to March 31 (%)										Annualized Returns to March 31, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-1.3	-18.6	22.4	11.2	4.0	8.2	11.8	15.0	-1.5	3.1	3.1	3.1	10.7	7.9	8.7	5.6
Benchmark	-1.2	-19.0	22.6	11.3	4.1	8.1	11.9	15.0	-1.7	3.1	3.1	3.1	10.7	7.7	8.6	5.6

Fund performance prior to July 1999 is modelled using benchmark asset weights and index return

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### FUND FACTS

as at March 31, 2017

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$34.0 Million
Underlying fund size:	\$1,341 Million
Underlying fund name:	BlackRock Balanced Moderate Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	June 1999
Number of holdings:	7
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 30.0%
	Capped S&P/TSX Composite Index 20.0%
	ACWI Ex-Canada Index 35.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 10.0%

### TOP HOLDINGS

as at March 31, 2017

BlackRock Canadian Universe Bond Index Class D	29.9%
BlackRock Canadian Equity Index Class D	20.0%
BlackRock Canadian US Equity Index Class D	19.3%
BlackRock Canadian MSCI EAFE Equity Index Class D	11.8%
BlackRock Canadian Real Return Bond Index Class D	10.0%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	5.0%
iShares MSCI Emerging Markets	4.0%
<b>Total Percentage of Fund</b>	<b>100.0%</b>