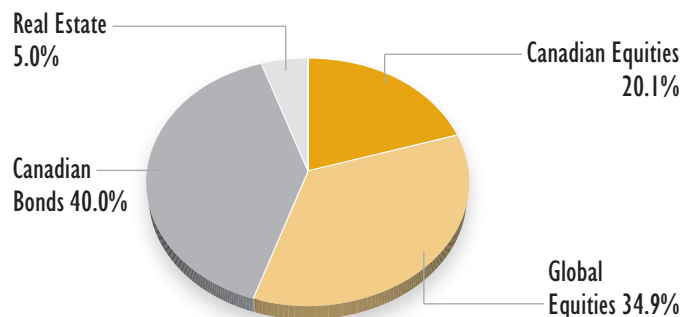


CUMIS Moderate Balanced Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking to invest in a single, diversified balanced fund, with more emphasis on growth.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide opportunity for capital growth through a 60% allocation to stocks
- outperform the average Canadian balanced fund over time after fees

INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 60% stocks, 40% fixed income. Security selection is done through the use of BlackRock-managed index funds.

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-1.0	-11.3	8.2	14.5	3.0	7.8	16.7	9.5	3.4	3.8	0.7	3.8	8.4	7.1	9.1	5.6
Benchmark	-1.0	-11.5	8.4	14.4	2.9	7.9	16.7	9.6	3.1	3.8	0.7	3.8	8.4	7.0	9.0	5.6

Fund performance prior to July 1999 is modelled using benchmark asset weights and index return

Published by the CUMIS Life Insurance Company. While every effort has been made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy or completeness and the CUMIS Life Insurance Company assumes no responsibility for providing such information. All returns are based on the source fund history and exclude any contractually arranged fees that may be payable or credited. They do not include deductions for administration, investment management fees or other applicable fees or taxes. Returns are based on past performance and are not necessarily indicative of future performance or guaranteed by the CUMIS Life Insurance Company.

BlackRock Asset Management Canada Limited logo is a trademark of BlackRock Inc.

FUND FACTS

as at June 30, 2017

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$34.2 Million
Underlying fund size:	\$1,374 Million
Underlying fund name:	BlackRock Balanced Moderate Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	June 1999
Number of holdings:	7
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 30.0%
	Capped S&P/TSX Composite Index 20.0%
	ACWI Ex-Canada Index 35.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 10.0%

TOP HOLDINGS

as at June 30, 2017

BlackRock Canadian Universe Bond Index Class D	29.9%
BlackRock Canadian Equity Index Class D	20.1%
BlackRock Canadian US Equity Index Class D	19.0%
BlackRock Canadian MSCI EAFE Equity Index Class D	11.9%
BlackRock Canadian Real Return Bond Index Class D	10.0%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	5.0%
iShares MSCI Emerging Markets	4.1%
Total Percentage of Fund	100.0%