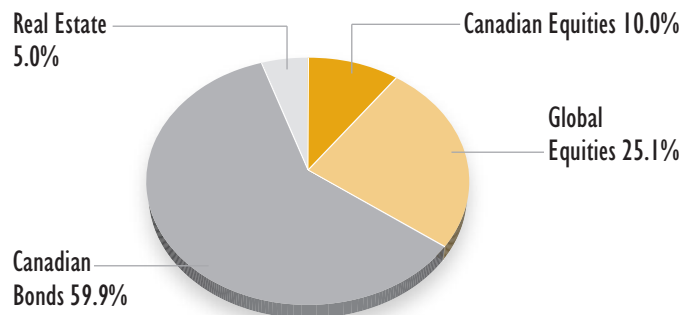


CUMIS Conservative Balanced Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking to invest in a more conservative balanced fund, with a little more emphasis on income.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide some opportunity for capital growth through a 40% allocation to stocks

INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 40% stocks, 60% fixed income. Security selection is done through the use of BlackRock-managed index funds.

FUND FACTS

as at June 30, 2017

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$3.8 Million
Underlying fund size:	\$849 Million
Underlying fund name:	BlackRock Balanced Conservative Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	August 1999
Number of holdings:	7
Volatility rating:	Moderate
Benchmark:	FTSE TMX Canada Universe Bond Index 45.0%
	Capped S&P/TSX Composite Index 10.0%
	ACWI Ex-Canada Index 25.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 15.0%

TOP HOLDINGS

as at June 30, 2017

BlackRock Canadian Universe Bond Index Class D	45.1%
BlackRock Canadian Real Return Bond Index Class D	15.1%
BlackRock Canadian US Equity Index Class D	13.5%
BlackRock Canadian Equity Index Class D	10.0%
BlackRock Canadian MSCI EAFE Equity Index Class D	8.5%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	4.9%
iShares MSCI Emerging Markets	2.9%
Total Percentage of Fund	100.0%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	1.1	-5.7	8.4	11.8	6.2	4.4	12.7	9.0	4.3	3.3	1.0	3.3	5.3	6.2	7.1	5.6
Benchmark	0.9	-6.2	8.6	11.8	6.3	4.4	12.7	9.0	4.1	3.3	1.0	3.3	5.2	6.1	7.1	5.5

Fund performance prior to September 1999 is modelled using benchmark asset mix and index returns

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