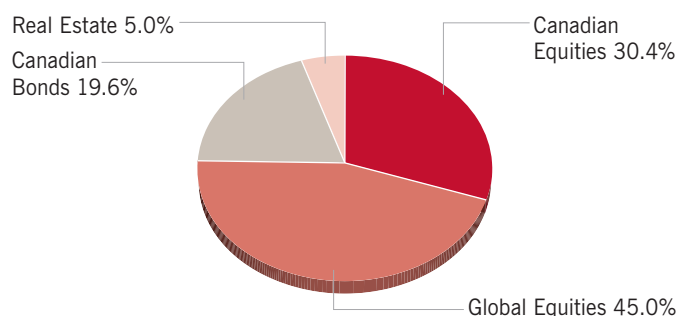


CUMIS Aggressive Balanced Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking to invest in a single, diversified balanced fund, with significant emphasis on growth.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide opportunity for capital growth through an 80% allocation to stocks
- outperform the average Canadian balanced fund over time, after fees

INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 80% stocks, 20% fixed income. Security selection is done through the use of BlackRock-managed index funds.

FUND FACTS

as at Dec. 31, 2018

Fund type:	Index Managed Asset Allocation Fund
Fund size:	\$5.1 Million
Underlying fund size:	\$335 Million
Underlying fund name:	BlackRock Balanced Aggressive Index DC Fund
Fund inception date:	October 2001
Underlying fund inception date:	August 1999
Number of holdings:	7
Volatility rating:	High
Benchmark:	FTSE TMX Canada Universe Bond Index 20.0%
	Capped S&P/TSX Composite Index 30.0%
	ACWI Ex-Canada Index 35.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	FTSE TMX Canada Real Return Bond Index 10.0%

TOP HOLDINGS

as at Dec. 31, 2018

BlackRock Canadian Equity Index Class D	30.4%
BlackRock Canadian US Equity Index Class D	25.3%
BlackRock Canadian Universe Bond Index Class D	14.6%
BlackRock Canadian MSCI EAFE Equity Index Class D	14.3%
BlackRock Canadian Global Dev. Real Estate Index Fund Class D	5.0%
BlackRock Canadian Real Return Bond Index Class D	5.0%
iShares MSCI Emerging Markets	5.4%
Total Percentage of Fund	100.0%

RATES OF RETURN

Fund	Annual Returns to Dec. 31 (%)										Annualized Returns to Dec. 31, 2018 (%)					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	19.4	10.8	-1.7	10.0	16.5	12.7	7.0	8.5	10.6	-2.6	-6.3	-2.6	-2.6	5.3	7.1	8.9
Benchmark	19.8	10.9	-1.8	10.0	16.6	12.6	6.9	8.3	10.5	-2.7	-6.4	-2.7	-2.7	5.2	7.0	8.9

Fund performance prior to August 1999 is modelled using the benchmark asset mix and index returns.

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