

Real Estate Mortgage Operations Claim Form

For prompt processing of your claim, please:

1. Answer all questions on this report and return to address as noted on page 3.
2. Provide a copy of the Mortgage Loan Application, Mortgage Document, Statement of Account, Delinquency Reports, Property Appraisals, Insolvency Statement of Affairs, photographs and any other pertinent documents.

Part 1 – Account Information

Name of credit union	
Mailing address (include street address, city, province and postal code)	
Name of contact person	Position or title
Telephone number	E-mail address

Part 2 – Coverage Claimed Under

ERRORS AND OMISSIONS

Did the loss occur as a result of failure to follow credit union written procedures in following up the insurance renewal or expiry notice on the mortgaged property?

YES NO

Describe the error or omission that has caused this loss:

IMPAIRMENT

What is the date the credit union became aware that there was no insurance on the property securing this mortgage? (mm/dd/yyyy)

What action was taken upon discovering the absence of insurance?

FORECLOSURE **NON-FORECLOSURE**

If this is a residential property, was the property recorded on the CUMIS residential property record? If "YES," please submit record with this claim form if not already forwarded to this office.

YES NO

What was the date you took action to acquire the property? (mm/dd/yyyy)

By which method? Foreclosure Power of Sale Quit Claim Deed

Real Estate Mortgage Operations Coverage is underwritten by CUMIS General Insurance Company.

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Part 3 – Mortgagor's Insurance Details

Name of insurance company		
Adjuster's name		
Address (include street address, city, province and postal code)		
Telephone number		E-mail address
Policy number	Claim number	Cancellation date (mm/dd/yyyy)
<p>1. Was the credit union named as mortgagee on this policy? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If "YES," was the credit union notified of the cancellation? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>If "YES," please enclose a copy of their notice.</p>		

Part 4 – Circumstances Surrounding Loss

1. Date damage occurred to the property (mm/dd/yyyy):	<input type="text"/>	
2. Date the credit union became aware of this damage (mm/dd/yyyy):	<input type="text"/>	
3. Describe the origin and cause of this damage:	<input type="text"/>	
4. When was the property vacated? (mm/dd/yyyy)	<input type="text"/>	
5. What is the estimated damage to the property?	\$ <input type="text"/>	
Police department	Occurrence number	Officer/Badge number
<input type="text"/>	<input type="text"/>	<input type="text"/>
6. When did the loan (if ever) reach 180 days delinquent? (mm/dd/yyyy)	<input type="text"/>	
Describe the actions to collect the unpaid balance of the mortgage:		<input type="text"/>

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Part 5 – Loan Details					
Date mortgage loan granted (mm/dd/yyyy)	Date of last payment (mm/dd/yyyy)	Amount of loan \$			
<p>1. As of the date the loss was discovered, calculate the following:</p> <table border="1"> <tr> <td>Principal due \$</td> <td>Interest due \$</td> <td>Total due \$</td> </tr> </table>			Principal due \$	Interest due \$	Total due \$
Principal due \$	Interest due \$	Total due \$			
<p>2. Describe the property: <input type="checkbox"/> Residential <input type="checkbox"/> Commercial</p> <p>Address (include street address, city, province and postal code)</p> <p>Occupancy (single family dwelling, office, mobile home, etc.)</p>					
<p>3. Appraised value prior to damage: Building: \$ Land: \$</p>					

Part 6 – Mortgagor's Profile	
Name (first, last)	
Address (include street address, city, province and postal code)	
Telephone number	Date of birth (mm/dd/yyyy)
Driver's license no.	Employer

Part 7 – Signatures	
Name of authorized representative	Title
Signature of authorized representative	Date (mm/dd/yyyy)

PLEASE ENSURE ALL DOCUMENTS ARE ENCLOSED



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