



CUMIS Performance Summary

Fund	Gross Annualized Rates of Return as at December 31, 2008				
	3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Money Market					
Canadian Money Market Fund (PH&N)	0.8	3.7	4.2	3.5	3.8
Fixed Income					
Retirement Security Fund (CUMIS)	1.1	4.6	4.8	5.0	5.7
Universe Bond Index Fund (BGI)	4.2	6.1	4.6	5.5	6.0
Income Fund (Ethical)	3.5	4.5	4.1	5.3	--
Fixed Income Fund (McLean Budden)	5.2	7.0	4.5	5.5	6.0
Short-Term Bond & Mtgage Fund (PH&N)	3.4	5.6	4.6	4.3	5.4
Bond Fund (PH&N)	3.8	3.8	3.8	5.1	6.1
Balanced					
Balanced Fund (Ethical)	-8.1	-16.3	-0.1	4.4	--
Balanced Core Fund (McLean Budden)	-6.5	-14.2	-0.6	3.4	--
Balanced Fund (Mawer)	-7.6	-15.3	0.5	4.8	6.1
Balanced Fund (PH&N)	-9.0	-17.5	-2.4	2.4	3.8
Canadian Equity					
S&P/TSX Composite Index Fund (BGI)	-22.7	-32.5	-4.5	4.4	5.5
Canadian Equity Fund (Bissett)	-21.3	-31.8	-7.2	2.6	--
Growth Fund (Ethical)	-19.0	-29.7	-3.5	3.3	--
Special Equity Fund (Ethical)	-17.8	-30.7	-4.6	--	--
Canadian Small Cap Fund (Franklin Templeton)	-26.4	-41.1	-16.2	0.6	--
Large Cap Canadian Equity Fund (Mawer)	-18.2	-28.5	-2.4	5.8	8.8
Small Cap Canadian Equity Fund (Mawer)	-19.4	-37.0	-4.5	6.5	13.4
Canadian Equity Core Fund (McLean Budden)	-19.7	-31.9	-4.4	3.5	8.3
Canadian Equity Value Fund (McLean Budden)	-15.2	-25.5	-3.6	4.0	10.0
Pure Canadian Equity Fund (PH&N)	-22.9	-34.6	-6.6	3.1	6.6
Canadian Equity Fund (PH&N)	-24.5	-36.8	-9.0	0.1	3.5
Dividend					
Dividend Income Fund (PH&N)	-22.0	-31.8	-7.9	0.8	7.8
U.S. Equity					
U.S. Equity Index Fund (BGI)	-9.6	-21.5	-6.9	-3.3	-3.8
U.S. Equity Fund (Mawer)	-10.6	-13.1	-2.1	-0.6	-1.2
American Equity Fund (McLean Budden)	-10.3	-21.8	-5.1	-1.9	--
U.S. Equity Fund (PH&N)	-11.7	-19.7	-7.6	-5.1	-5.5
Foreign Equity					
EAFE Equity Index Fund (BGI)	-7.0	-29.0	-5.5	0.7	-1.3
International Fund (Bissett)	-9.3	-30.8	-5.7	1.0	--
International Equity Fund (Ethical)	-8.9	-34.6	-7.9	--	--
Non North American Equity Fund (Mawer)	-13.2	-31.0	-3.0	3.8	4.3
Global Equity Fund (McLean Budden)	-7.3	-21.7	-4.8	-0.7	0.5
Overseas Equity Fund (PH&N)	-4.5	-30.2	-6.5	-1.3	--
Growth Fund (Franklin Templeton)	-8.8	-28.3	-5.3	0.2	--
Actively Managed Asset Allocation Funds					
LifePoints [®] Balanced Income (Frank Russell)	-2.3	-8.0	1.0	4.1	5.0
LifePoints [®] Balanced Growth (Frank Russell)	-6.6	-17.1	-1.7	3.3	4.6
LifePoints [®] Long-Term Growth (Frank Russell)	-10.2	-24.1	-3.8	2.9	4.7
LifePoints [®] All-Equity (Frank Russell)	-13.7	-30.6	-6.4	0.6	--
Index Managed Asset Allocation Funds					
Conservative Balanced Index Fund (BGI)	-3.7	-8.8	0.4	3.1	3.5
Moderate Balanced Index Fund (BGI)	-8.0	-16.2	-1.4	3.2	4.0
Aggressive Balanced Index Fund (BGI)	-12.0	-22.8	-3.0	3.0	3.8
Target-Date Funds					
LifePlan [™] Retiree Fund (McLean Budden)	-1.8	-6.0	1.3	4.0	5.4
LifePlan [™] Retirement 2010 (McLean Budden)	-2.1	-7.1	1.2	4.1	5.6
LifePlan [™] Retirement 2015 (McLean Budden)	-4.0	-10.5	0.3	3.6	5.4
LifePlan [™] Retirement 2020 (McLean Budden)	-5.2	-12.7	-0.4	3.4	5.3
LifePlan [™] Retirement 2025 (McLean Budden)	-6.3	-14.7	-0.9	3.1	5.2
LifePlan [™] Retirement 2030 (McLean Budden)	-7.5	-16.8	-1.4	2.9	5.1
LifePlan [™] Retirement 2035 (McLean Budden)	-8.6	-18.6	-2.0	2.7	5.0
LifePlan [™] Retirement 2040 (McLean Budden)	-9.8	-20.7	-2.7	2.3	4.9

Note: All performance data is shown on a gross or "pre-fee" basis except for Retirement Security Fund

- 1 Retirement Security Fund charges 1.2% in Investment Management Fees. The returns shown above for RSF are net of fees.
- 2 Please see the Fund Fact Sheets posted on the CUMIS website (www.cumis.com) for benchmark returns on all fund(s).
- 3 Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated.
- 4 The Ethical Funds charge an expense management fee against the fund up to a maximum of 20 basis points.
- 5 All other managers charge additional expenses against the funds.