

CUMIS LifePoints® All Equity (Frank Russell)



INVESTOR PROFILE

The All Equity Portfolio is suitable for an investor with the following characteristics:

- Want to invest in equities in Canada and around the world.
- Can accept higher levels of short-term volatility.
- Have long-term investment goals.
- Want a diversified “core” investment, or wish to complement the remainder of your portfolio.
- Want to achieve diversification of stocks in a single portfolio.

INVESTMENT OBJECTIVE

The LifePoints® All Equity Portfolio seeks to provide investors with long-term capital growth through exposure to equities.

INVESTMENT STRATEGY

LifePoints® Portfolios use a strategic asset allocation approach to investing. Each Portfolio invests across the major asset classes through the Russell Group of Funds: Russell Canadian Equity Fund, Global Futures Contracts (derivatives), Russell US Equity Fund, Russell Overseas Equity Fund and Russell Global Equity Fund. Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a particular investment style or strategy of investing. These independent investment managers, selected from among the best in the world, are carefully chosen and monitored by Russell.

PORTFOLIO COMPONENTS

Russell Canadian Equity Fund	33.3%
Russell US Equity Fund	23.5%
Russell Overseas Equity Fund	21.7%
Russell Global Equity Fund	21.5%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	1 yr	2 yr	3 yr	5 yr	10 yr
Fund	—	—	—	23.2	7.9	12.8	19.9	-10.0	-21.6	6.3	-9.6	6.3	-8.7	-9.2	0.3	—
Benchmark	—	—	—	24.0	7.5	11.2	19.7	-8.5	-20.6	4.4	-9.1	4.4	-8.9	-8.8	0.2	—

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Russell Canadian Equity Fund* %

● Foyston Gordon & Payne	28
● Picton Mahoney Asset Management	24
● Aurion Capital	20
● Greystone Managed Investments	18
● Goodman & Company	10



Russell U.S. Equity Fund* %

● Aronson+Johnson+Ortiz	16
● MFS Institutional Advisors	15
● Suffolk Capital Management	14
● Cornerstone Capital Management	12
● Montag & Caldwell	12
● Turner Investment Partners	10
● Scneider Capital Management	9
● ASB	7
● Frank Russell Company	5



Russell Global Equity Fund* %

● Clarivest Asset Management	30
● Harris Associates	20
● MFS Investment Management	20
● Marisco Capital	20
● McKinley Capital Management	10



Russell Overseas Equity Fund* %

● MFS Investment Management	25
● Alliance Bernstein	20
● Mondrian Investment Partners	20
● Wellington Management	20
● Arrowstreet Capital	15



*Target allocation (actual manager allocation may vary)

PORTFOLIO FACTS

as at June 30, 2010

Fund size:	\$100,262
Underlying fund size:	\$99.2 Million
Fund inception date:	November 2004
Underlying fund inception date:	July 2003
Volatility rating:	High
Benchmark:	
S&P/TSX Capped Composite Index	33.3%
MSCI World Ex-Canada With Net Dividends Index	66.7%