CUMIS LifePoints® Long-Term Growth (Frank Russell)

Russell Investments

INVESTOR PROFILE

The Long-Term Growth Portfolio is suitable for an investor with the following characteristics:

- Want to achieve a diversification of stocks and bonds in a single portfolio.
- Can accept higher levels of short-term volatility.
- Wish to reduce volatility through diversification of stocks and bonds.
- Have long-term investment goals.
- Want a diversified "core" investment, or wish to complement the remainder of your portfolio.

INVESTMENT OBJECTIVE

The LifePoints® Long-Term Growth Portfolio seeks to provide long-term capital growth through exposure to equities and fixed income securities.

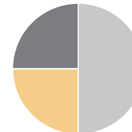
INVESTMENT STRATEGY

LifePoints® Portfolios use a strategic asset allocation approach to investing. Each Portfolio invests across the major asset classes through the Russell Group of Funds: Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund and Russell Global Equity Fund. Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a particular investment style or strategy of investing. These independent investment managers, selected from among the best in the world, are carefully chosen and monitored by Russell.

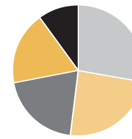
PORTFOLIO COMPONENTS

Russell Canadian Equity Fund	27.7%
Russell US Equity Fund	19.4%
Russell Canadian Fixed Income Fund	18.6%
Russell Global Equity Fund	17.3%
Russell Overseas Equity Fund	17.0%

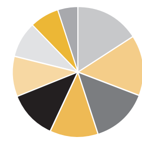
Russell Canadian Fixed Income Fund*	%
Beutel Goodman & Co.	50
Canso Investment Counsel	25
Pacific Investment Management	25



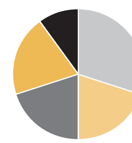
Russell Canadian Equity Fund*	%
Foyston Gordon & Payne	28
Picton Mahoney Asset Management	24
Aurion Capital	20
Greystone Managed Investments	18
Goodman & Company	10



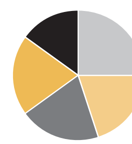
Russell U.S. Equity Fund*	%
Aronson+Johnson+Ortiz	16
MFS Institutional Advisors	15
Suffolk Capital Management	14
Cornerstone Capital Management	12
Montag & Caldwell	12
Turner Investment Partners	10
Scneider Capital Management	9
ASB	7
Frank Russell Company	5



Russell Global Equity Fund*	%
Clarivest Asset Management	30
Harris Associates	20
MFS Investment Management	20
Marisco Capital	20
McKinley Capital Management	10



Russell Overseas Equity Fund*	%
MFS Investment Management	25
Alliance Bernstein	20
Mondrian Investment Partners	20
Wellington Management	20
Arrowstreet Capital	15



*Target allocation (actual manager allocation may vary)

PORTFOLIO FACTS

as at June 30, 2010

Fund size:	$343,229
Underlying fund size:	$627.7 Million
Fund inception date:	November 2004
Underlying fund inception date:	January 1998
Volatility rating:	High
Benchmark:	
S&P/TSX Capped Composite Index	26.7%
DEX Universe Bond Index	20.0%
MSCI World Ex-Canada With Net Dividends Index	53.3%

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	1 yr	2 yr	3 yr	5 yr	10 yr
Fund	—	-4.4	-3.1	19.2	12.7	13.1	16.9	-6.5	-15.5	7.0	-7.3	7.0	-4.9	-5.4	2.3	—
Benchmark	—	-5.3	-1.9	20.1	11.6	11.3	16.7	-5.6	-15.4	5.1	-6.7	5.1	-5.7	-5.7	1.8	—