

# CUMIS LifePoints® Balanced Growth (Frank Russell)



## INVESTOR PROFILE

The Balanced Growth Portfolio is suitable for an investor with the following characteristics:

- Want to achieve a diversification of stocks and bonds in a single portfolio.
- Can accept moderate volatility over the short-term.
- Wish to reduce volatility through diversification of stocks and bonds.
- Have intermediate to long-term investment goals.
- Want a diversified “core” investment, or wish to complement the remainder of your portfolio.

## INVESTMENT OBJECTIVE

The LifePoints® Balanced Growth Portfolio seeks to provide investors with long-term capital growth with some income.

## INVESTMENT STRATEGY

LifePoints® Portfolios use a strategic asset allocation approach to investing. Each Portfolio invests across the major asset classes through the Russell Group of Funds: Russell Canadian Equity Fund, Russell Canadian Fixed Income Fund, Russell US Equity Fund, Russell Overseas Equity Fund and Russell Global Equity Fund. Further diversification occurs within each Fund by combining different manager styles. Each manager specializes in a particular investment style or strategy of investing. These independent investment managers, selected from among the best in the world, are carefully chosen and monitored by Russell.

## PORTFOLIO COMPONENTS

|                                    |       |
|------------------------------------|-------|
| Russell Canadian Fixed Income Fund | 39.7% |
| Russell Canadian Equity Fund       | 20.9% |
| Russell US Equity Fund             | 14.2% |
| Russell Global Equity Fund         | 13.0% |
| Russell Overseas Equity Fund       | 12.2% |

## RATES OF RETURN

| Fund      | Annual Returns to June 30 (%) |      |      |      |      |      |      |      |       |      | Annualized Returns to June 30, 2010 (%) |      |      |      |      |       |
|-----------|-------------------------------|------|------|------|------|------|------|------|-------|------|---|------|------|------|------|-------|
|           | 2001                          | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009  | 2010 | Qtr                                     | 1 yr | 2 yr | 3 yr | 5 yr | 10 yr |
| Fund      | —                             | -1.3 | -0.3 | 15.0 | 11.1 | 8.6  | 13.7 | -3.0 | -9.6  | 7.6  | -4.8                                    | 7.6  | -1.4 | -1.9 | 3.1  | —     |
| Benchmark | —                             | -2.3 | 0.3  | 15.7 | 10.4 | 7.3  | 13.6 | -2.6 | -10.0 | 5.7  | -4.3                                    | 5.7  | -2.5 | -2.5 | 2.5  | —     |

### Russell Canadian Fixed Income Fund\* %

|                               |    |
|-------------------------------|----|
| Beutel Goodman & Co.          | 50 |
| Canso Investment Counsel      | 25 |
| Pacific Investment Management | 25 |



### Russell Canadian Equity Fund\* %

|                                 |    |
|---------------------------------|----|
| Foyston Gordon & Payne          | 28 |
| Picton Mahoney Asset Management | 24 |
| Aurion Capital                  | 20 |
| Greystone Managed Investments   | 18 |
| Goodman & Company               | 10 |



### Russell U.S. Equity Fund\* %

|                                |    |
|--------------------------------|----|
| Aronson+Johnson+Ortiz          | 16 |
| MFS Institutional Advisors     | 15 |
| Suffolk Capital Management     | 14 |
| Cornerstone Capital Management | 12 |
| Montag & Caldwell              | 12 |
| Turner Investment Partners     | 10 |
| Sneider Capital Management     | 9  |
| ASB                            | 7  |
| Frank Russell Company          | 5  |



### Russell Global Equity Fund\* %

|                             |    |
|-----------------------------|----|
| Clarivest Asset Management  | 30 |
| Harris Associates           | 20 |
| MFS Investment Management   | 20 |
| Marisco Capital             | 20 |
| McKinley Capital Management | 10 |



### Russell Overseas Equity Fund\* %

|                              |    |
|------------------------------|----|
| MFS Investment Management    | 25 |
| Alliance Bernstein           | 20 |
| Mondrian Investment Partners | 20 |
| Wellington Management        | 20 |
| Arrowstreet Capital          | 15 |



\*Target allocation (actual manager allocation may vary)

## PORTFOLIO FACTS

as at June 30, 2010

|   |                   |
|---|-------------------|
| Fund size:                                    | \$790,504         |
| Underlying fund size:                         | \$1,493.4 Million |
| Fund inception date:                          | November 2004     |
| Underlying fund inception date:               | January 1998      |
| Volatility rating:                            | Medium to High    |
| Benchmark:                                    |                   |
| S&P/TSX Capped Composite Index                | 20%               |
| DEX Universe Bond Index                       | 40%               |
| MSCI World Ex-Canada With Net Dividends Index | 40%               |

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