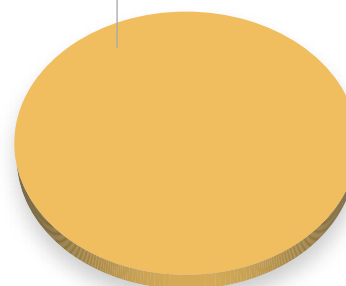


# CUMIS Money Market Fund (PH&N)



Corporate Notes 100.0%



## INVESTOR PROFILE

Suited to investors with a low tolerance for risk and a short-term investment time horizon.

## INVESTMENT OBJECTIVE

The fundamental investment objectives of the Fund are to achieve a steady level of current income while preserving capital by investing in a well-diversified portfolio of short-term Canadian money market securities.

## INVESTMENT STRATEGY

- To achieve the Fund's investment objectives, PH&N invests in government-guaranteed treasury bills and high-grade corporate notes. The average term to maturity of the portfolio is generally 30 days. The Fund is conservatively managed and doesn't invest in foreign property.
- The value of any one investment at month-end must not exceed 15% of the Fund's net assets at market value. This does not apply to government or government-guaranteed debt instruments.

## RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%) <sup>†</sup>					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	5.6	3.0	2.9	2.6	2.5	3.3	4.4	4.6	2.4	0.5	0.1	0.3	0.5	2.5	3.0	3.2
Benchmark	5.3	2.8	2.8	2.6	2.3	3.2	4.2	3.6	1.4	0.2	0.1	0.1	0.2	1.7	2.5	2.8

<sup>†</sup> Annualized compound rates of return on periods over one year.

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## FUND FACTS

as at June 30, 2010

Fund size:	\$704,567
Underlying fund size:	\$1,345.6 Million
Fund inception date:	January 1994
Underlying fund inception date:	July 1986
Number of holdings:	149
Volatility rating:	Low
Benchmark:	DEX 30-day T-Bill Index

## TOP TEN HOLDINGS

as at June 30, 2010

Bank of Nova Scotia 0.450% 06Jul2010	3.2%
TransCanada PipeLines Ltd. 0.507% 08Jul2010	2.4%
Bank of Nova Scotia 0.601% 27Jul2010	2.3%
Care Trust - Series A 0.610% 04Aug2010	2.1%
Bank of Montreal 0.528% 12Jul2010	1.9%
Manulife Financial Corp. 0.556% 07Jul2010	1.9%
VanCity Savings Credit Union 0.620% 08Jul2010	1.9%
CIBC 0.450% 20Aug2010	1.6%
SOUND Trust 0.739% 08Sep2010	1.6%
HSBC Bank Canada 0.501% 13Aug2010	1.6%
<b>Total Percentage of Fund</b>	<b>20.5%</b>