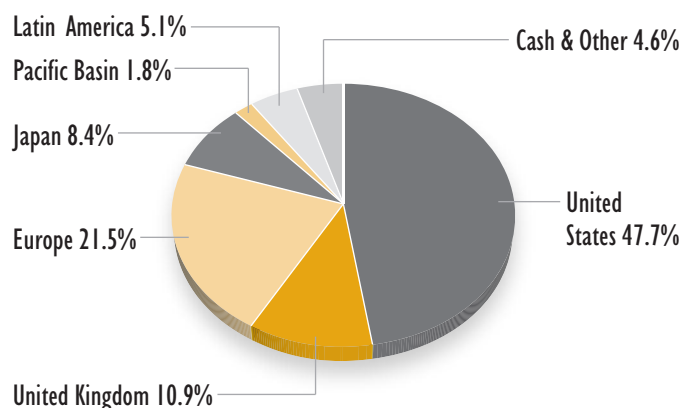


# CUMIS Global Equity Fund (MB)



## INVESTOR PROFILE

Suited to investors with a tolerance for volatility and a longer investment time horizon.

## INVESTMENT OBJECTIVE

The fund aims for long-term growth by investing in large-capitalization non-Canadian equity securities.

## INVESTMENT STRATEGY

- The fund is constructed through fundamental, bottom-up security selection focussing on large-capitalization non-Canadian equities.
- The portfolio managers select 80-100 stocks which possess strong earnings growth, compelling relative valuation, proven management and financial strength.
- The portfolio is subject to strict risk controls at the economic sector, industry sector and stock level. The global portfolio also incorporates regional/country level risk controls.

## RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-9.7	-13.1	-10.1	23.2	-1.4	6.0	16.4	-14.4	-13.6	-0.8	-9.9	-10.9	-0.8	-9.8	-2.0	-2.5
Benchmark	-17.9	-14.8	-12.4	23.2	1.1	6.9	18.4	-14.0	-19.0	1.1	-8.6	-8.3	1.1	-11.0	-2.3	-3.8

## FUND FACTS

as at June 30, 2010

Fund size:	\$287,523
Underlying fund size:	\$1,087 Million
Fund inception date:	March 2005
Underlying fund inception date:	January 1994
Number of holdings:	99
Volatility rating:	High
Benchmark:	MSCI World Index

## TOP TEN HOLDINGS

as at June 30, 2010

Merck & Co. Inc.	2.2%
Exxon Mobil Corp.	2.1%
Roche Holding Ltd.	2.0%
Microsoft Corp.	1.9%
HSBC Holdings PLC	1.7%
Pfizer Inc.	1.7%
Novartis AG	1.7%
PepsiCo Inc.	1.7%
BG Group PLC	1.6%
Vodafone Group PLC	1.6%
<b>Total Percentage of Fund</b>	<b>18.2%</b>

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