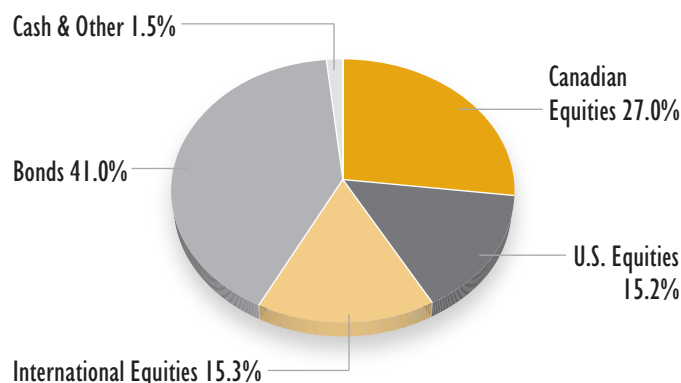


# CUMIS Balanced Core Fund (MB)



## INVESTOR PROFILE

Suited to investors with a moderate risk tolerance and a mid-term investment time horizon.

## INVESTMENT OBJECTIVE

The fund aims to provide a superior real rate of return through both income and capital appreciation by investing in a diversified portfolio of equity and fixed income assets.

## INVESTMENT STRATEGY

- Equity management emphasizes a “core” approach to ensure the overall exposure is well diversified and relatively style neutral.
- Fixed income management utilizes a multi-style approach including interest rate anticipation (duration and yield curve placement), yield enhancement and active trading strategies. High quality bonds are emphasized.
- Asset mix is actively managed within strict operational ranges. The equity and bond components also employ risk controls to ensure adequate diversification.

## FUND FACTS

as at June 30, 2010

Fund size:	\$23.1 Million
Underlying fund size:	\$1,253 Million
Fund inception date:	March 2005
Underlying fund inception date:	March 1999
Number of holdings:	260
Volatility rating:	Medium
Benchmark:	DEX Universe Bond Index 35%
	BMO/TSX Composite CAP 10% Index 30%
	MSCI World Index 30%
	DEX 91-day T-Bill Index 5%

## TOP TEN HOLDINGS

as at June 30, 2010

Government of Canada 1.000% 01Sep2011	3.0%
Government of Canada 2.750% 01Dec2010	2.6%
Government of Canada 4.000% 01Jun2041	1.8%
Suncor Energy Inc.	1.8%
Toronto-Dominion Bank	1.7%
Royal Bank of Canada	1.7%
Government of Canada 4.250% 01Jun2018	1.4%
Government of Canada 3.750% 01Jun2012	1.3%
Government of Canada 5.750% 01Jun2033	1.2%
Research In Motion Ltd.	1.2%
<b>Total Percentage of Fund</b>	<b>17.7%</b>

## RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	0.9	1.8	1.6	15.3	9.3	6.6	15.1	-2.0	-7.2	5.2	-4.2	-3.3	5.2	-1.5	3.2	4.4
Benchmark	-4.1	-2.3	1.1	15.0	10.7	8.0	13.9	0.3	-11.1	6.5	-3.3	-1.7	6.5	-1.7	3.2	3.5

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