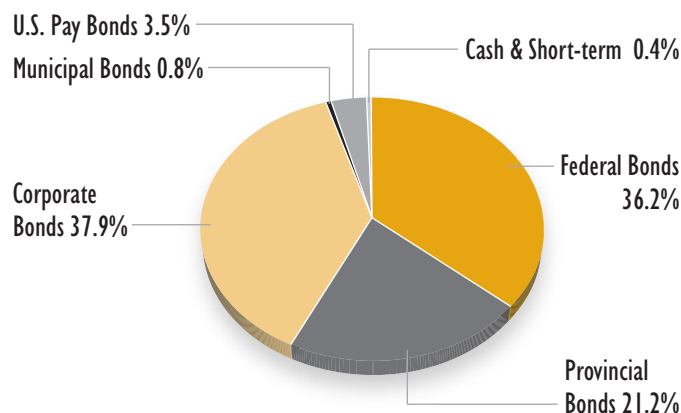


CUMIS Fixed Income Fund (MB)



McLEAN BUDDEN
LOOK FORWARD™



INVESTOR PROFILE

Suited to investors with a low to moderate risk tolerance and a medium-term investment time horizon.

INVESTMENT OBJECTIVE

The fund aims to provide investors with a moderate real rate of return primarily through interest income.

INVESTMENT STRATEGY

- At least 80% of the current market value of the fund is usually invested in a diversified portfolio of high-quality Canadian government and corporate bonds. The average term to maturity of the bond holdings will normally be 7 to 12 years (equivalent to a duration range of 4 to 7 years). The balance of assets will be short-term fixed income securities.
- The fund may only invest in foreign securities up to the 30% maximum imposed under the Income Tax Act.
- The portfolio managers select government bonds which are rated not less than BBB and corporate bonds which are rated not less than A by the Dominion Bond Rating Service.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	7.3	9.1	10.7	3.1	12.5	-1.5	5.2	6.3	8.0	7.5	3.4	4.6	7.5	7.2	5.0	6.7
Benchmark	6.1	9.1	11.3	3.3	12.0	-0.7	4.8	6.8	7.0	6.9	2.9	4.2	6.9	6.9	4.9	6.6

FUND FACTS

as at June 30, 2010

Fund size:	\$66,735
Underlying fund size:	\$2,881 Million
Fund inception date:	March 2005
Underlying fund inception date:	January 1989
Number of holdings:	95
Volatility rating:	Medium
Benchmark:	DEX Universe Bond Index

TOP TEN HOLDINGS

as at June 30, 2010

Government of Canada 1.000% 01Sep2011	6.6%
Government of Canada 2.750% 01Dec2010	6.5%
Government of Canada 5.750% 01Jun2029	4.3%
Government of Canada 4.250% 01Jun2018	4.1%
Government of Canada 3.500% 01Jun2020	3.1%
Government of Canada 4.000% 01Jun2041	2.9%
Province of Ontario 5.600% 02Jun2035	2.8%
Canada Housing Trust 4.800% 15Jun2012	2.6%
Government of Canada 5.750% 01Jun2033	2.2%
Government of Canada 3.750% 01Jun2012	2.1%
Total Percentage of Fund	37.2%

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