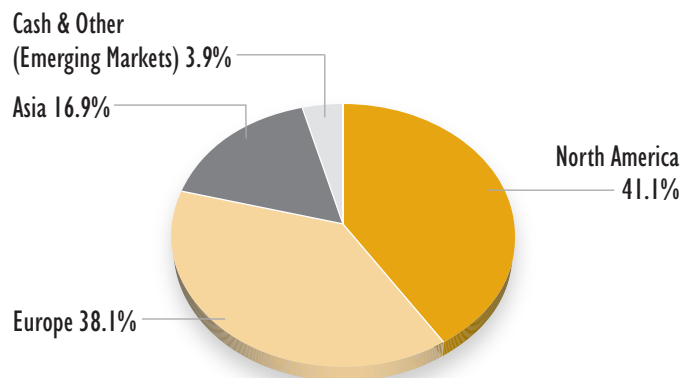


CUMIS Growth Fund (Templeton)



FRANKLIN TEMPLETON
INVESTMENTS



INVESTOR PROFILE

Suited to investors seeking a well-diversified global equity fund with moderate investment risk over the medium to long term.

INVESTMENT OBJECTIVE

This fund seeks to achieve long-term capital appreciation by investing primarily in equity securities of companies around the world, and fixed-income securities issued by governments or companies of any country.

INVESTMENT STRATEGY

- may invest in any country or industry in any proportion
- primarily invests in equity securities of mid to large cap companies in developed countries; may also invest in small cap companies and companies of any size in emerging markets
- may hold equities and fixed income securities in any proportion, provided that in normal market conditions not less than 75% of its invested assets (excluding cash and money market securities) are invested in equity securities
- may hold a portion of its assets in cash, money market securities or money market mutual funds while seeking investment opportunities or for defensive purposes
- may engage in securities lending, repurchase and reverse repurchase transactions as well as derivatives including forward contracts, calls, puts and swaps

RATES OF RETURN

	Annual Returns to March 31 (%) [†]										Annualized Returns to March 31, 2010 (%) [†]					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	6.2	-33.4	46.3	5.7	14.2	16.4	-14.3	-28.0	22.8	-1.6	-1.6	22.8	-8.8	0.1	—
Benchmark	-18.5	-2.6	-29.8	29.2	2.2	14.4	14.7	-13.5	-29.1	23.6	0.0	0.0	23.6	-8.8	-0.1	—

[†]Rate of return is for the institutional series of units in which this fund is invested.

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FUND FACTS

as at March 31, 2010

Fund size:	\$81,040
Underlying fund size:	\$2,136.3 Million
Fund inception date:	March 2005
Underlying fund inception date:	November 1954
Number of holdings:	79
Volatility rating:	High
Benchmark:	MSCI World Index

TOP TEN HOLDINGS

as at March 31, 2010

Oracle Corp.	3.0%
Singapore Telecommunications Ltd.	2.6%
Microsoft Corp.	2.6%
Vodafone Group PLC	2.4%
Siemens AG	2.3%
Accenture PLC - Class A	2.3%
Sanofi-Aventis	2.2%
Merck & Co. Inc.	2.0%
DBS Group Holdings Ltd.	1.9%
Comcast Corp. - Class A	1.9%
Total Percentage of Fund	23.2%