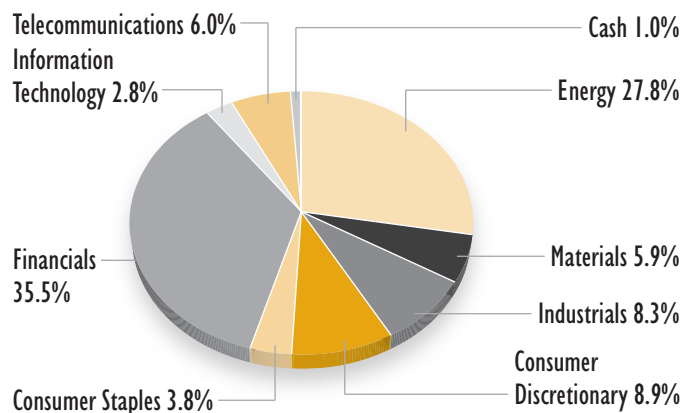


CUMIS Canadian Equity Fund (Bissett)



FRANKLIN TEMPLETON
INVESTMENTS



INVESTOR PROFILE

Suited to investors seeking a Canadian equity fund with moderate investment risk over the medium to long term.

INVESTMENT OBJECTIVE

This fund seeks to achieve long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

INVESTMENT STRATEGY

- invests primarily in equity securities of growth-oriented companies with market capitalization of \$1 billion and greater at reasonable prices
- may invest in foreign securities
- may invest up to 10% of the market value of the fund in mutual funds managed by the Manager or third parties
- may hold a portion of its assets in cash, money market securities or money market mutual funds while seeking investment opportunities or for defensive purposes
- may engage in securities lending, repurchase and reverse repurchase transactions as well as derivatives including forward contracts, calls, puts and swaps

RATES OF RETURN

	Annual Returns to June 30 (%) [†]										Annualized Returns to June 30, 2010 (%) [†]					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	5.2	-5.4	23.7	19.4	11.6	22.3	-5.0	-18.4	17.1	-5.0	-1.9	17.1	-3.2	4.4	6.8
Benchmark	-23.1	-6.1	-0.3	24.5	18.0	19.6	22.7	6.7	-25.7	12.0	-5.5	-2.6	12.0	-3.9	5.5	3.3

[†]Rate of return is for the institutional series of units in which this fund is invested.

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FUND FACTS

as at June 30, 2010

Fund size:	\$59,111
Underlying fund size:	\$1,829.6 Million
Fund inception date:	March 2005
Underlying fund inception date:	March 1983
Number of holdings:	46
Volatility rating:	High
Benchmark:	S&P/TSX Composite Index

TOP TEN HOLDINGS

as at June 30, 2010

Thomson Reuters Corp.	4.7%
Bank of Nova Scotia	4.2%
Brookfield Asset Management Inc.	4.1%
Rogers Communications Inc. - Class B	3.8%
Canadian National Railway Co.	3.8%
CIBC	3.7%
Toronto-Dominion Bank	3.5%
Canadian Natural Resources Ltd.	3.3%
Power Financial Corp.	3.1%
Royal Bank of Canada	3.1%
Total Percentage of Fund	37.3%