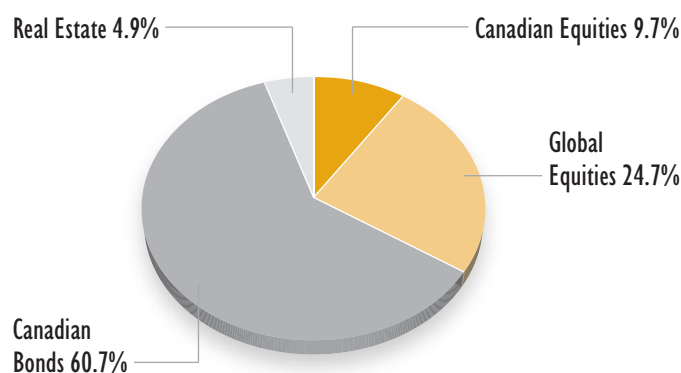


CUMIS Conservative Balanced Index Fund (BLK)

BLACKROCK



INVESTOR PROFILE

Suited to investors seeking to invest in a more conservative balanced fund, with a little more emphasis on income.

INVESTMENT OBJECTIVE

The objective of this fund is to:

- provide a single investment that is diversified among stocks and bonds
- manage risk through diversification, no use of market timing, and investment in index funds
- provide some opportunity for capital growth through a 40% allocation to stocks

INVESTMENT STRATEGY

- BlackRock uses a top-down approach to manage the asset mix, which is kept at a constant 40% stocks, 60% fixed income. Security selection is done through the use of BlackRock-managed index funds.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2010 (%)					
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-4.5	-0.2	1.9	11.2	7.7	3.9	10.5	1.1	-5.7	8.4	-0.8	8.4	8.4	1.1	3.5	3.3
Benchmark	-4.4	0.0	1.7	11.3	8.1	3.9	10.5	0.9	-6.2	8.6	-0.8	8.6	8.6	0.9	3.4	3.3

Fund performance prior to September 1999 is modelled using benchmark asset mix and index returns

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FUND FACTS

as at June 30, 2010

Fund size:	\$1.2 Million
Underlying fund size:	\$373.9 Million
Fund inception date:	October 2001
Underlying fund inception date:	August 1999
Number of holdings:	6
Volatility rating:	Medium
Benchmark:	DEX Universe Bond Index 45.0%
	Capped S&P/TSX Composite Index 10.0%
	ACWI Ex-Canada Index 25.0%
	Dow Jones ICB Real Estate Index 2.5%
	S&P/TSX Capped REIT Index 2.5%
	DEX Real Return Bond Index 15.0%

TOP HOLDINGS

as at June 30, 2010

BlackRock Canada Universe Bond Index Class D	45.5%
BlackRock Canada MSCI ACWI ex-Canada Index Fund	24.7%
BlackRock Canada Real Return Bond Index Class D	15.2%
BlackRock Canadian Equity Index Class D	9.7%
iShares S&P/TSX Capped REIT	2.5%
iShares DJ US Real Estate	2.4%
Total Percentage of Fund	100.0%