



CUMIS Performance Summary

Fund	Gross Annualized Rates of Return as at March 31, 2008				
	3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Money Market					
Canadian Money Market Fund (PH&N)	1.1	4.7	4.0	3.5	3.9
Fixed Income					
Retirement Security Fund (CUMIS)	1.2	4.8	4.9	5.1	6.0
Universe Bond Index Fund (BGI)	2.9	5.6	5.3	6.3	6.3
Income Fund (Ethical)	2.7	5.5	5.5	6.4	--
Fixed Income Fund (McLean Budden)	2.9	4.6	4.9	6.1	6.3
Short-Term Bond & Mtgage Fund (PH&N)	2.4	4.8	4.2	4.8	5.5
Bond Fund (PH&N)	2.3	4.6	5.3	6.4	6.6
Balanced					
Balanced Fund (Ethical)	-1.2	2.1	9.0	11.4	--
Balanced Core Fund (McLean Budden)	-1.3	-1.4	7.2	10.3	--
Balanced Fund (Mawer)	-2.1	0.5	8.5	11.4	7.6
Balanced Fund (PH&N)	-1.3	-3.0	6.3	10.0	5.7
Canadian Equity					
S&P/TSX Composite Index Fund (BGI)	-2.8	4.1	14.3	18.5	7.9
Canadian Equity Fund (Bissett)	-4.6	-5.8	9.3	15.1	--
Growth Fund (Ethical)	-4.2	-1.5	12.1	15.5	--
Special Equity Fund (Ethical)	-5.7	1.7	12.5	--	--
Canadian Small Cap Fund (Franklin Templeton)	-7.6	-4.9	14.5	--	--
Large Cap Canadian Equity Fund (Mawer)	-5.3	2.4	13.1	17.6	10.5
Small Cap Canadian Equity Fund (Mawer)	-10.0	0.1	11.7	21.1	15.0
Canadian Equity Core Fund (McLean Budden)	-5.3	0.3	12.6	17.0	--
Canadian Equity Value Fund (McLean Budden)	-4.4	-1.4	10.5	15.2	--
Canadian Equity Fund (PH&N)	-5.3	-5.3	8.3	13.9	6.9
Dividend					
Dividend Income Fund (PH&N)	-6.8	-10.1	6.1	13.2	10.7
U.S. Equity					
U.S. Equity Index Fund (BGI)	-5.9	-15.8	0.0	3.3	-0.1
U.S. Equity Fund (Mawer)	-3.6	-7.8	1.1	4.3	0.8
American Equity Fund (McLean Budden)	-3.3	-9.5	2.9	6.2	--
U.S. Equity Fund (PH&N)	-4.4	-15.8	-1.9	1.2	-2.7
Foreign Equity					
EAFE Equity Index Fund (BGI)	-5.3	-13.3	7.3	12.9	2.8
International Fund (Bissett)	-9.1	-18.1	5.0	14.5	--
International Equity Fund (Ethical)	-5.6	-6.6	8.6	--	--
Non North American Equity Fund (Mawer)	-5.5	-6.5	11.9	16.3	8.1
Global Equity Fund (McLean Budden)	-3.7	-12.2	3.9	8.0	3.9
Overseas Equity Fund (PH&N)	-2.3	-14.3	5.9	11.3	--
Growth Fund (Franklin Templeton)	-9.1	-14.3	4.4	12.0	--
Actively Managed Asset Allocation Funds					
LifePoints® Balanced Income (Frank Russell)	0.3	1.3	6.6	8.7	6.3
LifePoints® Balanced Growth (Frank Russell)	-2.1	-2.8	7.3	10.5	6.4
LifePoints® Long-Term Growth (Frank Russell)	-4.1	-6.0	8.3	12.5	6.7
LifePoints® All-Equity (Frank Russell)	-6.1	-9.4	7.4	--	--
Index Managed Asset Allocation Funds					
Conservative Balanced Index Fund (BGI)	0.6	-0.4	6.0	8.0	5.0
Moderate Balanced Index Fund (BGI)	-1.1	-1.3	7.5	10.5	5.8
Aggressive Balanced Index Fund (BGI)	-2.6	-2.2	9.0	12.7	5.9
Target-Date Funds					
LifePlan™ Retiree Fund (McLean Budden)	0.2	0.2	5.9	8.0	6.6
LifePlan™ Retirement 2010 (McLean Budden)	-0.1	-0.3	6.4	8.8	6.8
LifePlan™ Retirement 2015 (McLean Budden)	-0.7	-1.2	6.6	9.3	6.9
LifePlan™ Retirement 2020 (McLean Budden)	-1.2	-1.9	6.7	9.6	6.9
LifePlan™ Retirement 2025 (McLean Budden)	-1.7	-2.5	6.9	10.0	7.0
LifePlan™ Retirement 2030 (McLean Budden)	-2.0	-3.1	7.3	10.6	7.1
LifePlan™ Retirement 2035 (McLean Budden)	-2.3	-3.7	7.5	10.9	7.2
LifePlan™ Retirement 2040 (McLean Budden)	-2.8	-4.4	7.6	11.3	7.2

Note: All performance data is shown on a gross or "pre-fee" basis except for Retirement Security Fund

-1 Retirement Security Fund charges 1.2% in Investment Management Fees. The returns shown above for RSF are net of fees.

-2 Please see the Fund Fact Sheets posted on the CUMIS website (www.cumis.com) for benchmark returns on all fund(s).

-3 Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated

-4 The Ethical Funds charge an expense management fee against the fund up to a maximum of 20 basis points

-5 Mawer Investment Management charges expenses against the funds and are not included in the above fees