



CUMIS Market-Based Funds

Fund	Gross Annualized Rates of Return as at December 31, 2007				
	3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Money Market					
Canadian Money Market Fund (PH&N)	1.3	4.7	3.8	3.4	3.9
Fixed Income					
Retirement Security Fund (CUMIS)	1.2	4.8	5.0	5.2	6.0
Universe Bond Index Fund (BGI)	2.7	3.6	4.7	5.6	6.3
Income Fund (Ethical)	2.5	3.6	4.8	5.8	--
Fixed Income Fund (McLean Budden)	2.6	2.6	4.3	5.4	6.3
Short-Term Bond & Mtgage Fund (PH&N)	1.3	3.5	3.6	4.3	5.5
Bond Fund (PH&N)	2.3	3.2	4.9	5.8	6.6
Balanced					
Balanced Fund (Ethical)	0.4	4.9	10.2	10.6	--
Balanced Core Fund (McLean Budden)	-0.7	1.3	8.2	9.4	--
Balanced Fund (Mawer)	0.6	4.0	10.1	10.8	8.7
Balanced Fund (PH&N)	-1.1	0.3	7.5	9.4	6.6
Canadian Equity					
S&P/TSX Composite Index Fund (BGI)	-1.2	9.9	17.0	18.4	9.6
Canadian Equity Fund (Bissett)	-4.8	2.8	12.7	14.6	--
Growth Fund (Ethical)	-1.7	4.6	14.8	15.0	--
Special Equity Fund (Ethical)	-0.9	11.4	16.7	--	--
Canadian Small Cap Fund (Franklin Templeton)	4.7	8.5	20.7	--	--
Large Cap Canadian Equity Fund (Mawer)	-1.3	12.8	16.6	17.6	12.4
Small Cap Canadian Equity Fund (Mawer)	2.7	18.3	18.3	22.8	16.7
Canadian Equity Core Fund (McLean Budden)	-3.3	8.4	15.8	16.9	12.4
Canadian Equity Value Fund (McLean Budden)	-3.5	5.6	13.2	14.5	13.3
Canadian Equity Fund (PH&N)	-5.2	2.3	11.4	14.2	8.7
Dividend					
Dividend Income Fund (PH&N)	-5.5	-2.9	9.5	14.0	12.6
U.S. Equity					
U.S. Equity Index Fund (BGI)	-4.1	-10.7	1.6	2.3	1.8
U.S. Equity Fund (Mawer)	0.2	-6.9	1.9	3.0	2.7
American Equity Fund (McLean Budden)	-2.0	-4.7	3.9	4.5	5.5
U.S. Equity Fund (PH&N)	-4.1	-12.1	-1.1	0.1	-1.4
Foreign Equity					
EAFE Equity Index Fund (BGI)	-2.4	-5.6	9.5	10.6	4.8
International Fund (Bissett)	-1.8	-6.3	9.5	12.5	--
International Equity Fund (Ethical)	-1.0	-0.5	10.6	--	--
Non North American Equity Fund (Mawer)	-1.0	-1.0	15.1	14.3	10.0
Global Equity Fund (McLean Budden)	-2.3	-7.8	5.3	6.0	5.3
Overseas Equity Fund (PH&N)	-3.1	-9.3	7.3	8.2	--
Growth Fund (Franklin Templeton)	0.8	-4.6	8.3	10.5	--
Actively Managed Asset Allocation Funds					
LifePoints® Balanced Income (Frank Russell)	0.9	2.3	7.1	7.9	7.4
LifePoints® Balanced Growth (Frank Russell)	-0.4	0.9	8.9	9.8	7.5
LifePoints® Long-Term Growth (Frank Russell)	-1.3	-0.2	11.0	12.0	8.2
LifePoints® All-Equity (Frank Russell)	-2.4	-1.5	10.6	8.0	--
Index Managed Asset Allocation Funds					
Conservative Balanced Index Fund (BGI)	0.2	0.6	6.1	6.9	5.6
Moderate Balanced Index Fund (BGI)	-0.8	1.4	8.5	9.7	6.9
Aggressive Balanced Index Fund (BGI)	-1.8	2.4	10.8	12.0	7.3
Target-Date Funds					
LifePlan™ Retiree Fund (McLean Budden)	0.5	1.3	6.3	7.2	7.1
LifePlan™ Retirement 2010 (McLean Budden)	0.2	1.1	6.9	7.9	7.4
LifePlan™ Retirement 2015 (McLean Budden)	-0.3	1.0	7.4	8.3	7.7
LifePlan™ Retirement 2020 (McLean Budden)	-0.6	0.7	7.7	8.7	7.8
LifePlan™ Retirement 2025 (McLean Budden)	-0.8	0.5	8.1	9.1	8.0
LifePlan™ Retirement 2030 (McLean Budden)	-1.2	0.5	8.6	9.5	8.2
LifePlan™ Retirement 2035 (McLean Budden)	-1.6	0.1	8.9	9.9	8.3
LifePlan™ Retirement 2040 (McLean Budden)	-1.9	-0.1	9.2	10.2	8.5

Note: All performance data is shown on a gross or "pre-fee" basis except for Retirement Security Fund

- 1 Retirement Security Fund charges 1.2% in Investment Management Fees. The returns shown above for RSF are net of fees.
- 2 Please see the Fund Fact Sheets posted on the CUMIS website (www.cumis.com) for benchmark returns on all fund(s).
- 3 Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated
- 4 The Ethical Funds charge an expense management fee against the fund up to a maximum of 20 basis points
- 5 Mawer Investment Management charges expenses against the funds and are not included in the above fees