



CUMIS Market-Based Funds

Fund	Gross Annualized Rates of Return as at June 30/2005				
	3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Money Market					
Canadian Money Market Fund (PH&N)	0.7	2.5	2.7	3.3	4.1
30 Day T-bills	0.6	2.3	2.6	3.2	3.8
Fixed Income					
Retirement Security Fund (CUMIS)	1.2	5.2	5.5	5.9	6.7
Universe Bond Index Fund (BGI)	4.5	12.0	8.7	8.3	—
Income Fund (Ethical)	4.6	11.9	8.9	8.1	—
Fixed Income Fund (McLean Budden)	4.4	12.5	8.7	8.5	8.8
Short-Term Bond & Mtgage Fund (PH&N)	2.1	6.6	6.1	6.7	7.0
Bond Fund (PH&N)	4.3	12.0	9.2	8.6	8.8
ScotiaMcLeod Universe	4.5	12.0	8.8	8.3	8.5
Balanced					
Balanced Fund (Ethical)	3.9	12.6	8.2	3.7	—
Balanced Core Fund (McLean Budden)	3.1	9.3	8.6	5.6	—
Balanced Fund (PH&N)	3.0	10.5	9.5	4.0	8.9
Active Balanced Fund Benchmark	3.3	10.7	8.7	2.3	8.3
Canadian Equity					
S&P/TSX Composite Index Fund (BGI)	3.6	18.0	13.6	1.2	—
Canadian Equity Fund (Bissett)	5.1	19.4	11.8	—	—
Growth Fund (Ethical)	4.3	14.8	9.2	2.6	—
Special Equity Fund (Ethical)	4.1	22.9	—	—	—
Canadian Small Cap Fund (Franklin)	-2.5	—	—	—	—
Large Cap Canadian Equity Fund (Mawer)	4.1	22.2	14.3	12.2	12.8
Small Cap Canadian Equity Fund (Mawer)	-0.4	23.8	21.5	23.9	17.9
Canadian Equity Core Fund (McLean)	3.1	14.2	12.6	8.2	—
Canadian Equity Value Fund (McLean)	2.7	14.2	11.7	11.8	15.4
Canadian Equity Fund (PH&N)	3.4	14.7	12.6	4.3	11.2
S&P/TSX Composite Index	3.6	18.0	13.6	1.1	10.0
NB Small Cap Universe Index	-2.4	10.4	15.3	7.6	7.2
Dividend					
Dividend Income Fund (PH&N)	3.7	17.0	15.5	14.1	18.7
S&P/TSX Composite Index	3.6	18.0	13.6	1.1	10.0
U.S. Equity					
U.S. Equity Index Fund (BGI)	2.5	-3.2	0.4	-6.4	—
American Equity Fund (McLean Budden)	2.9	-3.8	2.8	-1.6	10.0
U.S. Equity Fund (PH&N)	1.2	-7.5	-1.8	-7.0	5.5
S&P 500 (\$Cdn)	2.6	-2.9	0.7	-6.0	8.7
Foreign Equity					
EAFE Equity Index Fund (BGI)	0.3	3.8	4.2	-4.2	4.1
International Fund (Bissett)	-0.7	7.1	5.3	—	—
International Equity Fund (Ethical)	1.8	5.6	—	—	—
Non North American Equity Fund (Mawer)	2.9	13.2	7.5	1.4	10.0
Global Equity Fund (McLean Budden)	1.8	-1.4	3.0	-3.0	—
Overseas Equity Fund (PH&N)	-0.9	3.2	2.8	—	—
Growth Fund (Franklin Templeton)	1.2	4.2	4.8	—	—
MSCI EAFE (\$Cdn)	0.2	4.4	4.3	-4.2	4.0
Actively Managed Asset Allocation Funds					
LifePoints Balanced Income (Frank Russell)	3.4	10.6	8.2	5.4	9.4
LifePoints Balanced Growth (Frank Russell)	3.1	11.1	8.4	3.9	9.5
LifePoints Long-Term Growth (Frank Russell)	2.8	12.7	9.2	3.1	9.9
LifePoints All-Equity (Frank Russell)	4.1	22.2	14.3	12.2	12.8
Index Managed Asset Allocation Funds					
Conservative Balanced Index Fund (BGI)	3.1	7.7	6.8	3.1	—
Moderate Balanced Index Fund (BGI)	3.3	10.0	8.5	2.3	—
Aggressive Balanced Index Fund (BGI)	3.1	11.1	9.3	0.7	—

Note: All performance data is shown on a gross or "pre-fee" basis except for Retirement Security Fund

-1 Retirement Security Fund charges 1.2% in Investment Management Fees. The returns shown above for RSF are net of fees.

-2 Current benchmark composition: 35% S&P/TSX Capped Composite Index, 25% MSCI World ex Canada Index, 35% SC Universe Bond Index, 5% SC 30-Day T-Bill Index.

-3 Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated

-4 The Ethical Funds charge an expense management fee against the fund up to a maximum of 20 basis points

-5 Mawer Investment Management charges expenses against the funds and are not included in the above fees