



## RESIDENTIAL PROPERTY SURVEY IMPAIRMENT CLAIM FORM

### FOR PROMPT PROCESSING OF YOUR CLAIM, PLEASE:

1. Answer all questions on this report and return to address as noted above.
2. Provide a copy of the mortgage loan application, mortgage document, statement of account, current survey and invoice (if paid by the credit union) statement of adjustments (following sale of property) current market value appraisal of property.

CLIENT NO: _____	PHONE NO: _____	FAX NO: _____
CREDIT UNION: _____		
ADDRESS: _____		
CONTACT PERSON: _____	TITLE: _____	

<p><b>SURVEY IMPAIRMENT</b></p> <p>When did the mortgage loan go into default? _____</p> <p>When did you become aware of the impairment on this property? _____</p> <p>What action did you take upon becoming aware of the impairment? _____</p> <p>_____</p> <p>When was this action commenced? _____</p> <p>At that time, what position was the mortgage in?</p> <p> <input type="checkbox"/> Current    <input type="checkbox"/> Default    <input type="checkbox"/> Power of Sale    <input type="checkbox"/> Foreclosure    <input type="checkbox"/> Other, please explain </p> <p>_____</p> <p>_____</p>
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<p><b>TELL US THE MORTGAGE LOAN DETAILS</b></p> <p>Date mortgage loan was granted: _____</p> <p>Date of last payment: _____ Amount of loan: _____</p>
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Residential Property Survey Impairment Coverage is underwritten by CUMIS General Insurance Company and provided to credit unions through the Credit Union Insurance Services program.

**PLEASE COMPLETE REVERSE**

**PLEASE DESCRIBE THE CIRCUMSTANCES SURROUNDING THE LOSS:**

What is the impairment to the property? Please describe in detail. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What is the cost to correct the impairment? \_\_\_\_\_ Please attach estimates.

What would the value of the property be its current condition? \_\_\_\_\_

What would the sale value be if no impairment existed? \_\_\_\_\_

Please attach written market value appraisals to confirm the above values.

If a survey had been obtained at the time the mortgage was granted, would the impairment described above be disclosed?

YES       NO

What is the date the mortgage loan payments went into default? \_\_\_\_\_

Has the property been sold?       YES       NO

If yes, when? \_\_\_\_\_ Sale price \$ \_\_\_\_\_ (please enclose statement of adjustments)

**DESCRIBE THE PROPERTY:**

Address: \_\_\_\_\_  
\_\_\_\_\_

Occupancy: (ie, single family dwelling, office, mobile home, etc.) \_\_\_\_\_

Appraised value prior to damage: Building \$ \_\_\_\_\_ Land \$ \_\_\_\_\_

**PROVIDE THE DEBTOR'S PROFILE FOR US TO ASSESS POSSIBLE COLLECTION ACTIVITY:**

Name: \_\_\_\_\_ Phone No. : \_\_\_\_\_

Address: \_\_\_\_\_ List Credit References and Account Nos.: \_\_\_\_\_  
\_\_\_\_\_

Driver's License: \_\_\_\_\_

S.I.N.: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Employer: \_\_\_\_\_

(Month/Day/Year)

Address: \_\_\_\_\_

Has debtor filed for bankruptcy?       YES       NO

\_\_\_\_\_  
SIGNATURE

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
DATE

**PLEASE ENSURE ALL DOCUMENTS ARE ENCLOSED**