

REAL ESTATE MORTGAGE OPERATIONS CLAIM FORM

FOR PROMPT PROCESSING OF YOUR CLAIM, PLEASE:

1. Answer all questions on this report and return to address as noted above.
2. Provide a copy of the mortgage loan application, mortgage document, statement of account and any other pertinent documents.

CLIENT NO: _____ PHONE NO: _____ FAX NO: _____
CREDIT UNION: _____
ADDRESS: _____
CONTACT PERSON: _____ TITLE: _____

WHAT COVERAGE ARE YOU CLAIMING UNDER?

ERRORS AND OMISSIONS

Did the loss occur as a result of failure to follow credit union written procedures in following up the insurance renewal or expiry notice on the mortgaged property? YES NO Describe the error or omission that has caused this loss:

IMPAIRMENT

Did you confirm the mortgagor had adequate insurance on this property, naming the credit union as mortgagee, prior to granting the mortgage? YES NO

What is the date you became aware that there was not insurance on the property securing this mortgage? _____

What action did you take upon discovering the absence of insurance? _____

FORECLOSURES

If this is a residential property, did you record this property on the residential foreclosed property record?

YES NO If YES, please submit record with this claim form if not already forwarded to this office.

What was the date foreclosure or power of sale was commenced? _____

Real Estate Mortgage Operations Coverage is underwritten by CUMIS General Insurance Company and provided to credit unions through the Credit Union Insurance Services program.

PLEASE COMPLETE REVERSE

PLEASE ADVISE DETAILS OF THE MORTGAGOR'S INSURANCE

Name of Company: _____

Address: _____

Policy Number: _____ Cancellation Date: _____

Was the credit union named as mortgagee on this policy? YES NO

If YES, were you notified of the cancellation? YES NO If YES, please enclose a copy of their letter.

If you were not named as mortgagee, please state reasons why: _____

PLEASE DESCRIBE THE CIRCUMSTANCES SURROUNDING THE LOSS:

Date damage occurred to the property? _____ Date you became aware of this damage? _____

What was the cause of this damage? _____

Was the property vacant at the time of damage? YES NO

If YES, how long was the property vacant prior to the date of damage? _____

What is the estimated damage to the property? _____

Have you commenced an action for foreclosure/power of sale? YES NO

What is the current status of this action? _____

Was foreclosure commenced within 180 days of default of payment? YES NO

TELL US THE LOAN DETAILS:

Date mortgage loan was granted: _____ Date of last payment: _____ Amount of loan: _____

As of the date you discovered this loss, calculate the following:

Principal Due: \$ _____ Interest Due: \$ _____ Total Due: \$ _____

DESCRIBE THE PROPERTY: Residential Commercial

Address: _____

Occupancy: (ie: single family dwelling, office, mobile home, etc.) _____

Appraised value prior to damage: Building: \$ _____ Land: \$ _____

PROVIDE THE MORTGAGOR'S PROFILE FOR US TO ASSESS POSSIBLE COLLECTION ACTIVITY:

Name: _____ Employer: _____

Current Address: _____

S.I.N.: _____ Date of Birth: _____

SIGNATURE

TITLE

DATE

PLEASE ENSURE ALL DOCUMENTS ARE ENCLOSED