

CHATTEL OPERATIONS IMPAIRMENT CLAIM FORM

FOR PROMPT PROCESSING OF YOUR CLAIM, PLEASE:

1. Answer all questions on this report and return to address as noted above.
2. Provide a copy of the mortgage loan application, Chattel Mortgage, Security Agreement, Promissory Note, Vehicle Ownership, Statement of Account for entire term of loan, repair estimate and/or invoice, photograph of the property (if available), and police report.

CLIENT NO: _____ PHONE NO: _____ FAX NO: _____
CREDIT UNION: _____
ADDRESS: _____
CONTACT PERSON: _____ TITLE: _____

IMPAIRMENT

Did the loss occur as a result of the debtor not maintaining insurance on the property held as security on this loan?

YES NO

Did you confirm the debtor's insurance at the time the loan was granted? YES NO If not, why?

Were you notified that the debtor's policy was cancelled? YES NO If YES, when? _____

What action did you take upon receiving this notice? _____

If the debtor's insurance was still in force at the time of the loss, did you give notice of loss as lienholder to the insurer?

YES NO If YES, what is the status of your claim with them? _____

If you have not already done so, please submit your proof of loss to them as soon as possible.

PLEASE ADVISE DETAILS OF THE DEBTOR'S INSURANCE

Name of Company: _____

Address: _____

Policy Number: _____ Cancellation Date: _____

PLEASE DESCRIBE THE CIRCUMSTANCES SURROUNDING THE LOSS:

Cause and description of damage to the property: _____

Data of Damage: _____ Police Notified? YES NO Division: _____

Phone No: _____ Officer's Name and/or badge number: _____

Present location of the property: _____

Cost of repairs: \$ _____ Salvage bids: \$ _____

Chattel Operations Impairment Insurance is underwritten by CUMIS General Insurance Company and provided to credit unions through the Credit Union Insurance Services program.

PLEASE COMPLETE REVERSE SIDE

WHAT IS THE SECURITY ON THIS LOAN:

Year _____ Make _____ Model _____ Serial No. _____

Value prior to damage: \$ _____

DESCRIPTION OF OTHER TANGIBLE PROPERTY SECURING LOAN:

_____ Serial No. _____ Current Value \$ _____

_____ Serial No. _____ Current Value \$ _____

TELL US THE LOAN DETAILS:

Disbursement Date: _____ Date of last payment: _____ Amount of loan: \$ _____

As of the date you discovered this loss, calculate the following:

Principal Due: \$ _____ Interest Due: \$ _____ Total Due: \$ _____

Refinanced? YES NO If YES, date: _____ Was a wage assignment obtained? YES NO

Identify the type and amount of any other security that can or has been applied to reduce the outstanding balance:

Was there a Co-signer on the loan? YES NO If YES, complete the following:

Name: _____ Date of birth: _____

Address: _____ Phone No: _____

Driver's License: _____ S.I.N.: _____

Describe attempts to recover from co-signer and give present status: _____

PROVIDE THE DEBTOR'S PROFILE FOR US TO ASSESS POSSIBLE COLLECTION ACTIVITY:

Name: _____ Phone No.: _____

Address: _____ List Credit References and Account Nos.: _____

Driver's License: _____

S.I.N.: _____

Date of Birth: _____ Employer: _____

(Month/Day/Year)

Address: _____

Has debtor filed for bankruptcy? YES NO

SIGNATURE

TITLE

DATE

PLEASE ENSURE ALL DOCUMENTS ARE ENCLOSED